

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No 4493.

日六十月正年十三緒光

SATURDAY, MARCH 12, 1904.

六拜禮

號二十月三英港香

\$10 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP " 18,000,000
CAPITAL UNCALLED " 6,000,000
RESERVE FUND " 9,310,000

Head Office: YOKOHAMA.

Branches and Agencies:

TOKIO. KOBE.
NAGASAKI. LONDON.
LYONS. NEW YORK.
SAN FRANCISCO. HONOLULU.
BOMBAY. SHANGHAI.
TIENSIN. NEWCHANG.
PEKING.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
THE UNION OF LONDON AND
SMITHS BANK, LD.

HONGKONG BRANCH: INTEREST ALLOWED.
On Current Account at the rate of 2 per cent
per Annum on the Daily Balance.

On fixed deposits for 12 months at 5 per cent

per Annum on the Daily Balance.

On fixed deposits for 6 months at 4 per cent

per Annum on the Daily Balance.

On fixed deposits for 3 months at 3 per cent

per Annum on the Daily Balance.

On fixed deposits for 1 month at 2 per cent

per Annum on the Daily Balance.

On fixed deposits for 1 week at 1 per cent

per Annum on the Daily Balance.

On fixed deposits for 1 day at 1/2 per cent

per Annum on the Daily Balance.

On fixed deposits for 1 hour at 1/4 per cent

per Annum on the Daily Balance.

On fixed deposits for 15 minutes at 1/8 per cent

per Annum on the Daily Balance.

On fixed deposits for 10 minutes at 1/16 per cent

per Annum on the Daily Balance.

On fixed deposits for 5 minutes at 1/32 per cent

per Annum on the Daily Balance.

On fixed deposits for 1 minute at 1/64 per cent

per Annum on the Daily Balance.

On fixed deposits for 30 seconds at 1/128 per cent

per Annum on the Daily Balance.

On fixed deposits for 15 seconds at 1/256 per cent

per Annum on the Daily Balance.

On fixed deposits for 10 seconds at 1/512 per cent

per Annum on the Daily Balance.

On fixed deposits for 5 seconds at 1/1024 per cent

per Annum on the Daily Balance.

On fixed deposits for 1 second at 1/2048 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/2 second at 1/4096 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/4 second at 1/8192 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/8 second at 1/16384 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/16 second at 1/32768 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/32 second at 1/65536 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/64 second at 1/131072 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/128 second at 1/262144 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/256 second at 1/524288 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/512 second at 1/1048576 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/1024 second at 1/2097152 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/2048 second at 1/4194304 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/4096 second at 1/8388608 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/8192 second at 1/16777216 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/16384 second at 1/33554432 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/32768 second at 1/67108864 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/65536 second at 1/134217728 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/131072 second at 1/268435456 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/262144 second at 1/536870912 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/524288 second at 1/1073741824 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/1048576 second at 1/2147483648 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/2097152 second at 1/4294967296 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/4194304 second at 1/8589934592 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/8388608 second at 1/17179869184 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/16377216 second at 1/34359738368 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/32734432 second at 1/68719476736 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/65468864 second at 1/137438953472 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/130937728 second at 1/274877906944 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/261875456 second at 1/549755813888 per cent

per Annum on the Daily Balance.

On fixed deposits for 1/523750912 second at 1/1099511627776 per cent

per Annum on the Daily Balance.

INTERNATIONAL BANKING CORPORATION.

CAPITAL, SURPLUS AND UNDIVIDED PROFITS,
GOLD \$7,992,173.37 = about £1,640,000.
CAPITAL AND SURPLUS AUTHORIZED
GOLD \$10,000,000 = £2,055,000.

HEAD OFFICE:

1, WALL STREET, NEW YORK.

LONDON OFFICE:

THREADNEEDLE HOUSE, E.C.

BRANCHES AT
SAN FRANCISCO, WASHINGTON,
MEXICO, MANILA, SHANGHAI, SINGA-
PORE, YOKOHAMA, BOMBAY,
CALCUTTA

AND AGENTS ALL OVER THE WORLD

LONDON AND CONTINENTAL

BANKERS:

NATIONAL PROVINCIAL BANK OF

ENGLAND, LIMITED,

UNION OF LONDON AND SMITH'S BANK, LTD.

CREDIT LYONNAIS, DRESDENER BANK,

COMPTOIR NATIONAL D'ESCOMPTE

DE PARIS, &c.

THE Corporation transacts every Description

of Banking and Exchange Business,

receives Money in Current Account and issues

Fixed Deposit Receipts either in Gold or

Silver at Rates which may be ascertained on

Application.

HONGKONG BRANCH:

20, DES VOUEX ROAD CENTAL.

CHARLES R. SCOTT,

Manager.

Hongkong, 14th December, 1903.

[19]

IMPERIAL BANK OF CHINA.

ESTABLISHED BY IMPERIAL DECREE

OF THE 12TH NOVEMBER, 1896.

Shanghai Taels.

SUBSCRIBED CAPITAL 5,000,000

PAID-UP CAPITAL 2,500,000

HEAD OFFICE: SHANGHAI.

Branches and Agencies:

CANTON. PENANG.

CHEFOO. SINGAPORE.

HANKOW. TIENSIN.

PEKING.

THE Bank purchases and receives for collection

Bills of Exchange drawn on the above

places, and Sells Drafts and Telegraphic Trans-

fers Payable at its Branches and Agencies.

HONGKONG BRANCH.

Advances made on approved securities.

Bills discounted.

INTEREST ALLOWED ON DEPOSITS.

3 1/2 per Annum Fixed Deposits for 3 months.

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Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STEAMER TO SAIL ON REMARKS.

LONDON and ANTWERP VIA
SINGAPORE, PENANG, BORNEO About 17th } Freight only.
COLOMBO, PORT SAID and } March
MARSEILLES G.W. Gordon, R.M.R.

For Further Particulars, apply to

E. A. HEWETT, Superintendent.

Hongkong, 12th March, 1904.

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD, BREMEN.

STEAM FOR

SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA.

ANTWERP, BREMEN/HAMBURG;

PORTS IN THE LEVANTE, BLACK SEA AND BALTIC PORTS;

Also

LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON,

AND SOUTH AMERICAN PORTS;

Steamers will call at GIBRALTAR and SOUTHAMPTON to land Passengers

and Luggage.

N.B.—Cargo can be taken on through Bills of Lading for the Principal Places in Russia.

PROPOSED SAILINGS FROM HONGKONG

(SUBJECT TO ALTERATION.)

STEAMERS. SAILING DATES.

ROON WEDNESDAY, 16th March.

PREUSSEN WEDNESDAY, 30th March.

HAMBURG WEDNESDAY, 13th April.

PRINZ HEINRICH WEDNESDAY, 27th April.

OLDENBURG WEDNESDAY, 11th May.

BAVERN WEDNESDAY, 25th May.

SACHSEN WEDNESDAY, 8th June.

ZIETEN WEDNESDAY, 22nd June.

SEYDLITZ WEDNESDAY, 6th July.

PRINZ REGENT LUITPOLD WEDNESDAY, 20th July.

* Steamer of the Hamburg-America Linie.

ON WEDNESDAY, the 16th day of March, 1904, at Noon, the Steamship "ROON,"
of the NORDDEUTSCHER LLOYD, Captain G. Meiners, with MAILED PASSEN-
GERS, SPECIE AND CARGO, will leave this Port as above, Calling at NAPLES and GENOA.
Shipping Orders will be granted till NOON, on MONDAY, the 14th instant, Cargo and
Specie will be received on Board until 5 P.M., on TUESDAY, the 15th March.
Contents of Packages are required. No Parcel Receipts will be signed for less than 5 c.
and Parcels should not exceed Two Feet Cubic in Measurement.

The Steamer has splendid Accommodation and carries a Doctor and Stewardesses.

Linen can be washed on board.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,

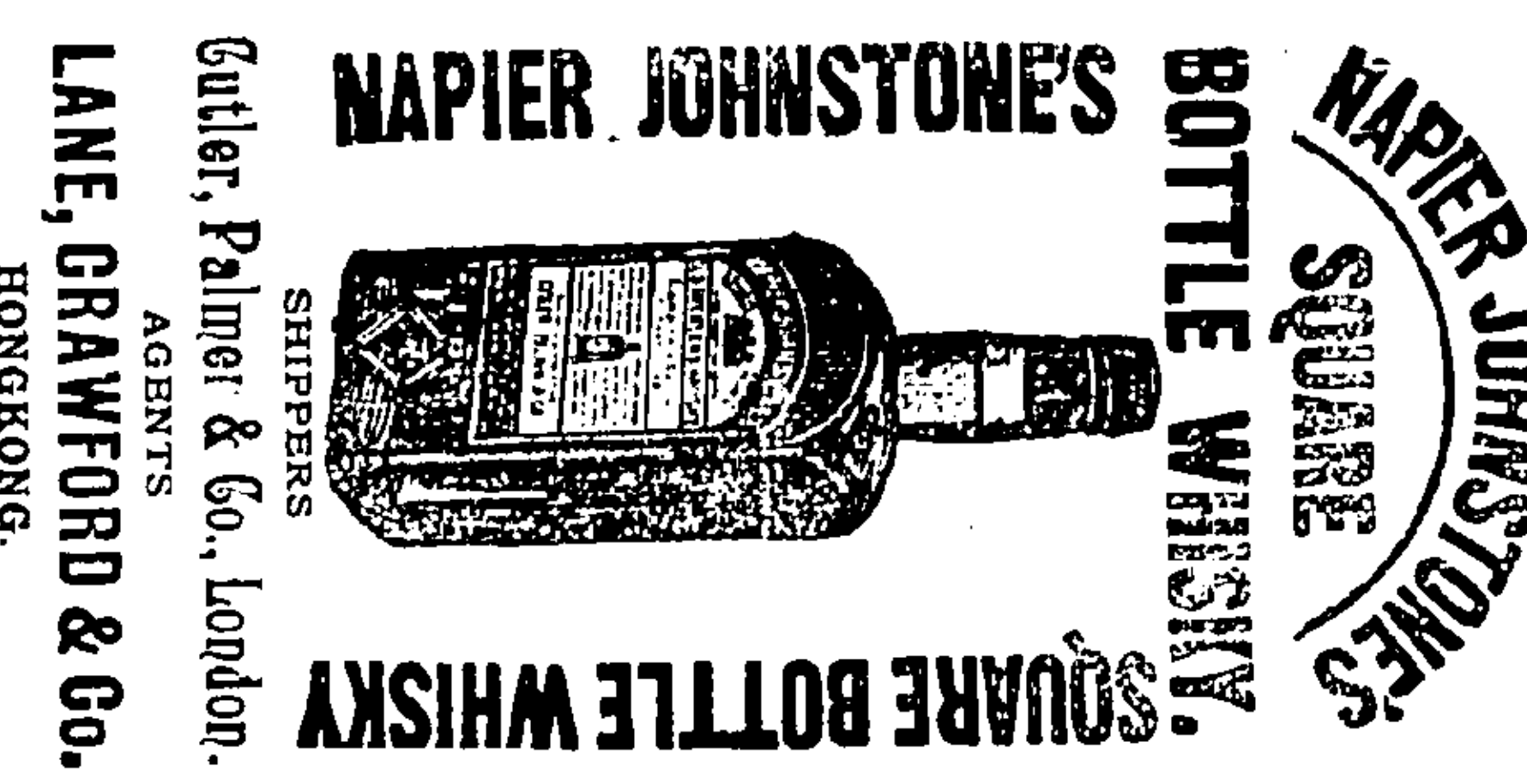
AGENTS.

Hongkong, 5th March, 1904.

Intimations.

LANE, CRAWFORD & CO.

THE FAVOURITE BRAND FOR TWENTY YEARS.



AS SUPPLIED TO THE LEADING CLUBS AND HOTELS.

PRICE: Per Dozen \$17.00. Per Bottle \$1.50.

LANE, CRAWFORD & CO.

Hongkong, 2nd January, 1904.

THOMAS' HOTEL.

A FIRST CLASS HOTEL, most centrally situated; Well furnished and Airy Bedrooms.

Monthly Boarders accommodated on very moderate terms.

For Particulars apply to

THE MANAGER.

MACAO AND CANTON HOTELS.

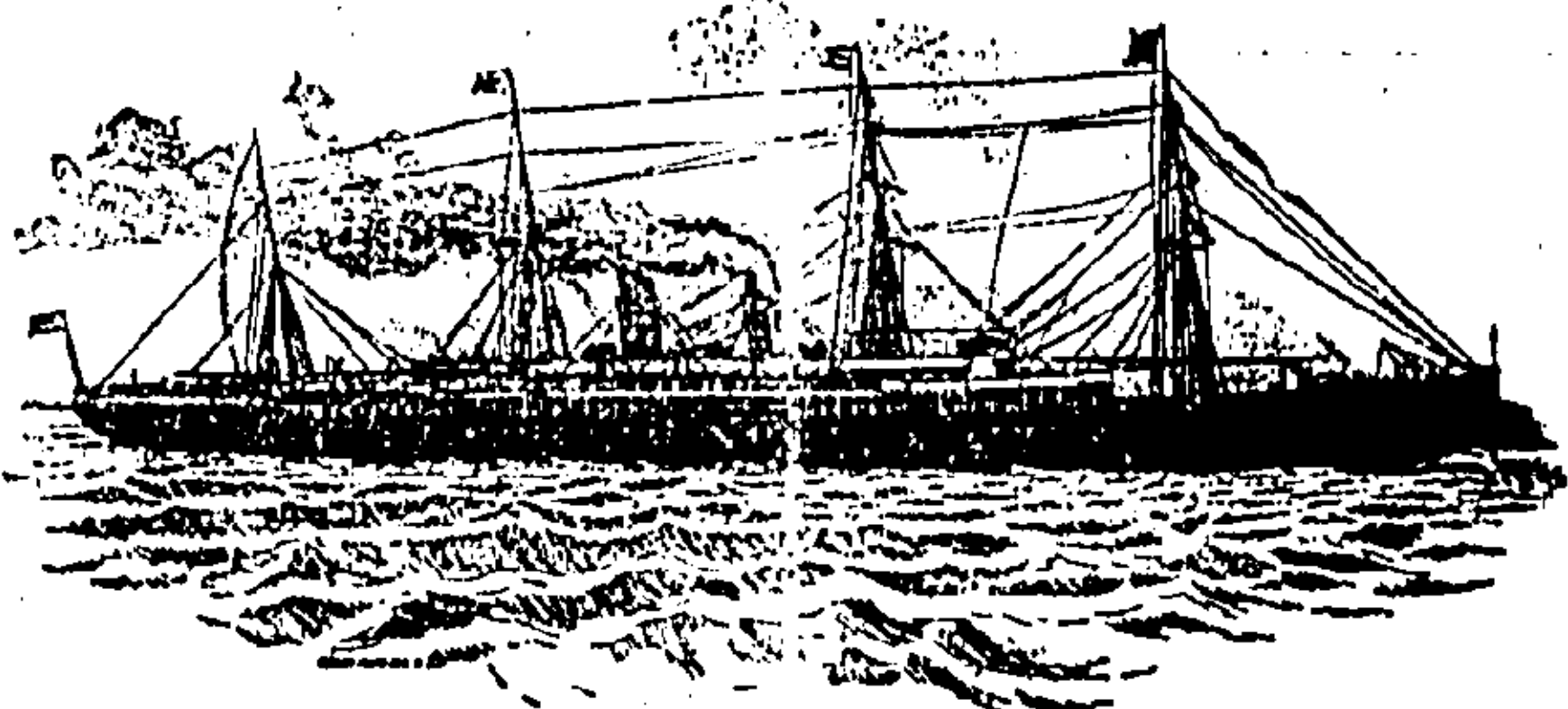
A LITTLE CHANGE.

The round trip from HONGKONG to MACAO, thence
to CANTON and back to HONGKONG, will be
found interesting and enjoyable.

WM. FARMER,
Proprietor.

Mails.

U.S. MAIL LINES.



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.,
TOYO KISEN KAISHA.

TAKING PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO,
CENTRAL AND SOUTH AMERICA AND EUROPE:

PROPOSED SAILINGS FROM HONGKONG.

"GAELIC"	4,205 Gross Tons.	SATURDAY, 19th March, at Daylight.
"CHINA"	5,060 "	TUESDAY, 5th April, at Noon.
"DORIO"	4,784 "	THURSDAY, 14th April, at Noon.
"SIBERIA"	11,284 "	SATURDAY, 30th April, at Noon.
"COPTIC"	4,352 "	SATURDAY, 7th May, at Noon.
"KOREA"	11,276 "	TUESDAY, 24th May, at Noon.

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-28th, 1902; 10 days, 15 hours.

The O. & O. Company's Steamship "GAELIC" will be despatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, on SATURDAY, the 19th March, at Daylight, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada.

Passengers holding through ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAILWAY; also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Ports, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES AND CANADIAN PORTS, Special rates (first class only) are confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Companies' and connected Steamers.

FEATURES OF THIS LINE.

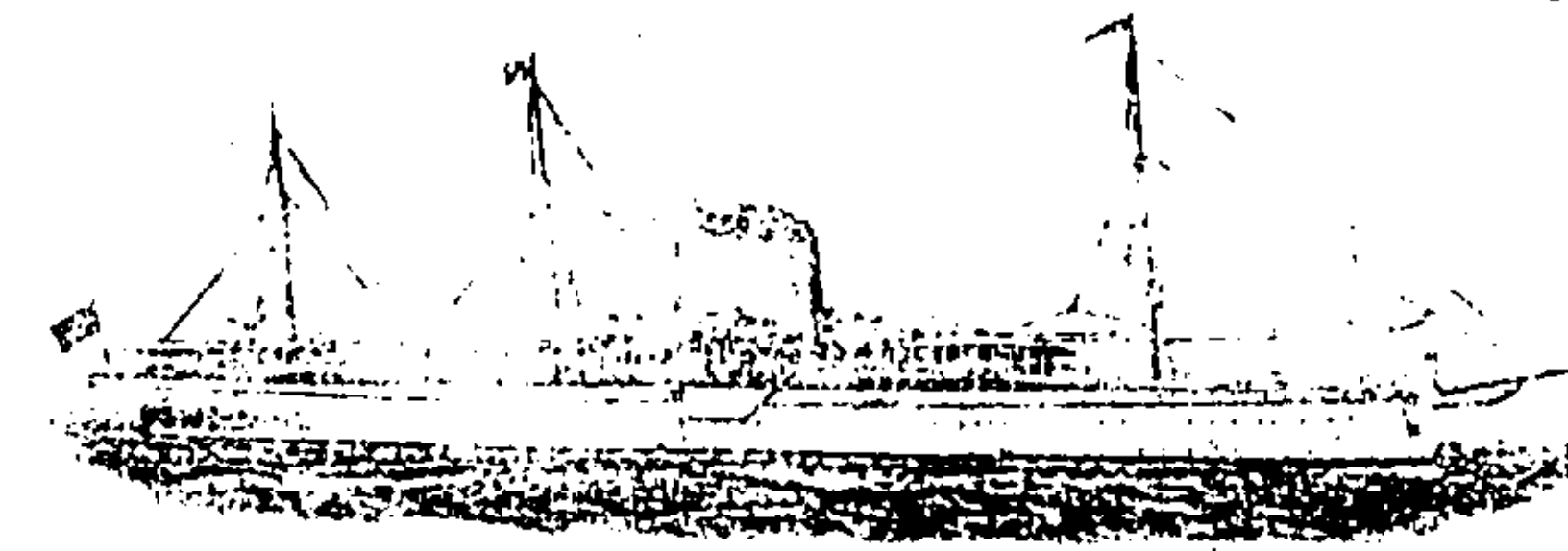
The largest and steadiest and fastest passenger ships on the Pacific. Shortest Route; passengers enjoy out-doors throughout; deck bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific.

Sailings positively on schedule date.

For further information as to Passage and Freight, apply to the Agency of the Companies, Queen's Building.

Hongkong, 10th March, 1904.

E. W. TILDEN, Agent.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA
AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)

SAFETY. SPEED. PUNCTUALITY.

SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.

"EMPRESS" Twin Screw Steamships—6,000 Tons—12,000 Horse Power—Speed 19 Knots.

PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION).

R.M.S. "EMPRESS OF CHINA" 6,000 Tons. | WEDNESDAY, 23rd March. |

"ATHENIAN" 3,882 " | WEDNESDAY, 6th April. |

"EMPRESS OF INDIA" 6,000 " | WEDNESDAY, 20th April. |

"TARTAR" 4,425 " | WEDNESDAY, 4th May. |

"EMPRESS OF JAPAN" 6,000 " | WEDNESDAY, 4th May. |

Hongkong to London, 1st Class via St. Lawrence £60. | via New York £62. |

Hongkong to London, Intermediate and 1st Class Rail £40. | £42. |

THE magnificent Twin-screw "EMPRESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to

Hongkong, 9th March, 1904.

D. E. BROWN, General Agent,
9, Pedder's Street.

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Shipping—Steamers.

HONGKONG, CANTON, MACAO AND
WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO
STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION
COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM"	4,363 tons.	Captain H. D. Jones.
"POWAN"	4,338 "	" G. F. Morrison, R.N.R.
"FATSHAN"	4,360 "	" A. W. Dixon.
"HANKOW"	3,673 "	" C. V. Lloyd.
"KINSHAN"	3,862 "	" J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted) and at 5.30 P.M. and 9 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 2.30 P.M. and 5.30 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN"	1,998 tons.	Captain W. E. Clarke.
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Departures from Hongkong to Macao on week days at 2 P.M. and on Sundays at 12.30 P.M.

Departures from Macao to Hongkong daily at 8 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN"	219 tons.	Captain T. Hamlin.
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This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM"	388 tons.	Captain B. Branch.
"NANNING"	369 "	" C. Butchart.
"TAK HING"	369 "	" R. D. Thomas.

Departures from Canton and Wuchow about five times every week. Round trips take about 5 days. These vessels have Superior Cabin accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,
18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel

Or of BUTTERFIELD & SWIRE,

Agents, CHINA NAVIGATION CO., LTD.
Hongkong, 25th January, 1904.

Antimations.

PORTRAITS, GROUPS, ENLARGING, AND
COPYING IN ALL SIZES.

AMATEUR WORK GIVEN SPECIAL
ATTENTION.

FULL LINE OF SUPPLIES
ALWAYS IN STOCK.

ORIENTAL

COSTUMES AND

FANCY DRAPERIES

FURNISHED.

WORK GUARANTEED TO BE

THE BEST IN THE COLONY.

LADIES' SPECIAL TOILET ROOM.

40] PATRONAGE RESPECTFULLY SOLICITED.

THE CONNAUGHT HOUSE,
QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL

OFFICES. EXCELLENT CUISINE AND WINES.

Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator.

Hot and Cold Water throughout. Special Rates for Tourists.

Launch Service for Guests.

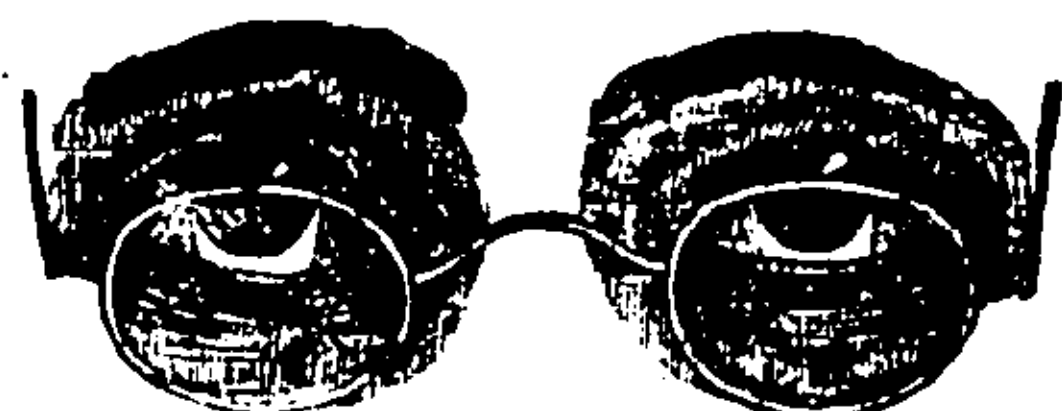
For Terms, apply to

THE MANAGER.

Hongkong, 1st November, 1902.

[29]

EYE-SIGHT.



MR. N. LAZARUS

May be personally consulted for SPECTACLES.

No charge for testing the eyes.

Glasses and frames of all kinds and qualities.

Prices from \$2 upwards.

16, QUEEN'S ROAD, CENTRAL.

Hongkong, 6th November, 1903.

[44]

F. BLACKHEAD & CO.

SHIP-CHANDLERS, SAILMAKERS,
COAL AND PROVISION MERCHANTS,
NAVAL CONTRACTORS,
AND GENERAL COMMISSION

AGENTS,

16, DES VŒUX ROAD CENTRAL,
HONGKONG.

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR

HARTMANN'S RAHTIEN'S GENUIN
COMPOSITION RED IRON
BRAND, HARTMANN'S GREY PAINT,
DAIMLER'S PATENT MOTOR

LAUNCHES,

&c., &c., &c.

Sole Agents for

FERGUSON'S SPECIAL CREAM
and
P. & O. SPECIAL LIQUEUR SCOTCH
WHISKY, &c.

EVERY KIND OF
SHIP'S STORES AND REQUISITES
ALWAYS IN STOCK

AT
REASONABLE PRICES.

Hongkong, 15th December, 1903.

[E]

A PARTNER IS REQUIRED for an

Established Professional Business. Good

ENGLISH necessary. An investment of \$5,000

would realise a good monthly profit with absolute

safety; all Cash dealings; no credit. Suit

Lady or Gentleman. Address S. and T., care

of this paper.

Hongkong, 9th March, 1904.

[35]

PORTLAND CEMENT.

In Casks of 37½ lbs. net \$4.75 ex Factory.

In Bags of 250 lbs. net \$2.86 ex Factory.

SHEWAN, TOMES & CO.,
General Managers.

Hongkong, 15th August, 1903.

[D]

TUBORG BEER.

A FIRST CLASS PILSENER BEER

guaranteed free from Salicylic Acid,

and any other Chemicals.

PRICE \$10.50 per case of 48 bottles (quarts)

or 6 doz. pints.

Special Prices for Quantities.

Sole Agents—

SIEMSEN & CO.

Hongkong, 10th January, 1904.

[14]

Antimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of
entrance, top 85 ft.; bottom 75 ft.
Water on blocks, 27.5 ft. Time to
pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of
entrance, top 80.5 ft.; bottom 45.8
ft. Water on blocks, 26.5 ft. Time
to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of
Captains and Engineers is respectfully called to the advantages offered for Dock-
ing and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work,
and a large stock of material is always at hand, (plates and angles all being tested by
Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of
Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable
of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge
Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be
guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that
of any port in the world.

Telephone: Works, No. 508; General, No. 378.

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. C. (4th).

Yokohama, May 11th, 1903.

[G]

HOTEL CRAIGIEBURN,

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900.

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CHINA SUGAR REFINING COMPANY,
LIMITED.

NOTICE.

THE TWENTY-SIXTH ORDINARY

ANNUAL MEETING OF SHARE-

HOLDERS of the Company will be held at

the Offices of the General Agents on THURSDAY,

the 24th March, at NOON, for the purpose

of receiving the Report and Statement of

Accounts for the year ending 31st December,

1903.

The TRANSFER BOOKS of the Company

will be CLOSED from 11th to 24th March,

both days inclusive.

JARDINE, MATHESON & Co.,
General Agents.

Hongkong, 7th March, 1904.

[343]

LUZON SUGAR REFINING COMPANY,
LIMITED.

THE TWENTY-SECOND ORDINARY

ANNUAL MEETING OF the SHARE-

HOLDERS of the Company will be held at

the Offices of the General Agents, Peddar's

Street, on THURSDAY, the 24th March, at

12.30 P.M., for the purpose of receiving the

Report and Statement of Accounts to 31st

December, 1903.

The TRANSFER BOOKS of the Company

will be CLOSED from 11th to 24th March,

both days inclusive.

JARDINE, MATHESON & Co.,
General Agents.

Hongkong, 5th March, 1904.

[339]

WANTED.

ASSISTANT MASTER in recently opened

School (for EUROPEAN CHILDREN)

in JAPAN. Apply with full credentials to

"Preceptor," care of this paper.

11th March, 1904.

[362]

WANTED.

TWO CHINESE MASTERS for a School

in Yunnan. A knowledge of ENGLISH

and MA-DARIN necessary. Application

should be addressed to the Education Department,

Hongkong.

Hongkong, 4th March, 1904.

FOREIGN POLICY OF JAPAN
HISTORICALLY CONSIDERED.

BY KANZO UCHIMURA.

Japan's foreign policy is fixed and certain. It can be one, and but one. To express it definitely and historically, it should be that followed by Hungarians, and not that followed by Turks.

That Japanese are Mongols, and a branch of the Altai tribes, we do not deny. Neither are we ashamed of our Mongol origin, as we know by the highest ideal ever offered to mankind that a man's or a nation's ethnic affinities do not debar him or it from life's highest possible attainment. He who curses us for our "barbaric" origin may be a Greek, but not a Christian.

Culture, and not Heredity, determines the destiny of a nation. There are cases where nations of white race go down in the scale of humanity, because they chose as aims of their national existence mean and retrogressive ideals; and there are cases of people of yellow or black race reaching a very high degree of civilisation because they looked high and forward. History can never be written in colours of human skins. To be a little mystical, the history of mankind is a spiritual affair. The Mongol Japan can lead the world, if she but "hitches her wheel to a star."

There is a thing called European civilisation. Vulgarly, it is understood to be something possessed solely by European peoples. Some shallow thinkers in China and Japan construe the term in this sense, and oppose to it a new term, "Asiatic or Oriental civilisation." They seem to think that civilisation is a matter of geography, and that, like the distribution of plants and animals, it should be described by zones and regions.

But better-informed persons think otherwise. They know that so-called European civilisation is not a thing peculiar to Europe. The adjective is an unfortunate one, as it is liable to attach a place-limit to the noun it defines. European civilisation is a civilisation that reached its high development on the soil of Europe. It was only accidentally, however, that it did so, because, under proper circumstance, it can grow and prosper on any other soil.

Hence, we may say that all Europeans are not Europeans. The saying is paradoxical, but its meaning is clear. There are brown-haired, blue-eyed, white-skinned Europeans, who look backward, and not forward, and are therefore not Europeans in one meaning of that term. The great German historian, Baron Bunsen, in his famous work "God in History," says that Chinese are not limited to China and Peking. "All European-Chinese, with and without pig-tails," is his strong description of these pseudo-Europeans. Europeanism or Occidentalism is "looking-forwardism." And all Europeans and Americans who look first at their bellies and then at their pockets are in this sense "pure-blooded Chinese."

With European or Occidental civilisation thus defined, Japan's foreign policy becomes clear. Japan, as a leader of the East, should never aim at the Orientalisation of the world. The Turk did this, and though he once succeeded, he is now "the Sick Man of the East." The Hungarian, though originally an Oriental, and hence a near relative of the Turk, did otherwise, and so he still prospers, and is growing more and more. John Hunyad, Hungary's great son, opposed his brother Turk in defence of European civilisation, and so saved Europe and saved his own Hungary. Hungarians were traitors to their race, but were loyal to the civilisation they newly adopted. There was another case of the man who forsakes his father and mother, that he may enter the Kingdom of Progress. Hungarians, first becoming Occidentals themselves, opposed the Orientalisation of Europe aimed at by Turks.

The so-called "Yellow Peril" now entertained by the European nations is due to the fear that Japan might play the role of Turkey on a much more gigantic scale. China's millions armed in Japanese style loom up before their terrified vision, and they tremble, and arm themselves therefor. And not without reason, for if such a thing should really happen, no European nation could stand before it. Jenghis Khan and his host armed with Murai rifles can carry everything before them.

But herein lies Japan's responsibility and need of noble self-restraint. She being a careful guardian of the East, should allow no encroachment upon it by another and barbaric Power, but she being a bringer-in of European civilisation, should never array herself and her protégés against the civilisation that is the life of mankind. Not the Orientalisation of the world through the accentuation of the Orientalism of the East, but the Occidentalisation of the East by keeping "the European-Chinese with and without pig-tails" out of it,—that should be Japan's one unflinching aim. True, her work is a difficult and delicate one; but should she err by one step in this respect, and fail to identify her ethnic interest with the moral and civilisation, she endangers the very existence of the whole East, together with that of her own self. With all the glories that may be heaped upon her in coming years, she should not forget for one moment that she herself owes her present glory to the civilisation she adopted from the West; that though her situation is geographically in the East, her own connection is with the West; and that though blood is thicker than water, spirit is purer than blood, and that she as a nation shall walk by spirit and not by flesh.—*Koh Churetsu.*

Tsunohara, Tokyo.

February 21, 1904.

Intimations.

FOUNDED IN HONOUR.

No doubt you have seen in the papers such announcements as this—concerning some medicine or other—"If, on trial, you write that this medicine has done you no good we will refund your money."—Now, we have never had reason to speak in that way concerning the remedy named in this article. In a trade extending throughout the world, nobody has ever complained that our medicine has failed, or asked for the return of his money. The public never grumbles at honestly and skillfully made bread, or at a medicine which really and actually does what it was made to do. The foundations of

WAMPOLE'S PREPARATION are laid in sincerity and honour, the knowledge of which on the part of the people explains its popularity and success. There is nothing to disguise or conceal. It was not dreamed out, or discovered by accident; it was studied out, on the solid principles of applied medical science. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. This remedy is praised by all who have employed it in any of the diseases it is recommended to relieve and cure, and is effective from the first dose. In Anemia, Scrofula, Nervous and General Debility, Influenza, La Grippe, and Throat and Lung Troubles, it is a specific. It is precisely what it is said to be, and has won the confidence of the public on that basis. You may resort to it with a faith and hope that arise from the history of what it has done for others. Dr. Thos. Hunt Stucky says: "The continued use of it in my practice, convinces me that it is the most palatable, least nauseating, and best preparation now on the market." One bottle proves its intrinsic value. "You cannot be disappointed in it." Sold by chemists throughout the world.

THE "UP-TO-DATE SHORTHAND" has reached Hongkong, where a Permanent Studio has been opened at WATKINS BUILDINGS, near G. P. O., Queen's Road Central, Hongkong.

1ST LESSON write any Word.
12TH LESSON write 40 Words a Minute.
15TH LESSON write 120 Words a Minute.
21 LESSONS to Completion of Full Course.
TERMS: \$50, or by Instalments. No Books to buy, or other Payments to make.
May be learned in One Month; the very Dullest in 12 Weeks.

OUR ANSWERS TO QUESTIONS OFTEN ASKED ON THE "UP-TO-DATE SHORTHAND."
Can it be learned as well by post as at your Studio? ... YES.
Can a person of ordinary intellect master it in six weeks? ... YES.
The full course to completion and fast writing in six weeks? ... YES.
Do you examine us on each lesson? Personally or by post? ... YES.
Is it easy to learn and to read? ... YES.
Is it accepted by Government Offices the world over? ... YES.
Do you give a certificate of competency on completion? ... YES.
Do you supply a lesson book to each pupil and show the date each lesson is given? ... YES.
Then this is proof of the pupil's progress; and before receiving the 12th lesson I must write 120 words a minute? ... YES.
Shall I be competent to write a shorthand letter and make notes? ... YES.
At the third lesson within one week? ... YES.
The pupils take as long as they like between the lessons; they master one and then come (or send if a Postal Pupil) for the next.
It is not a School or a Class, you come for 10 minutes at any time you like between 9 A.M. and 6 P.M. take your lesson and return when you have learned it.

PRINCIPAL:
WARWICK PEELE,
(late Special Reporter, British Houses Lords, Commons and High Courts).
Hongkong, 4th March, 1904. [298]

WINDSOR GARDEN AND RESTAURANT,
WONG-NEI-CHONG ROAD,
(HAPPY VALLEY),
Past the Race-Course.

UNDER EUROPEAN MANAGEMENT.

MEALS AND REFRESHMENTS are served in style at reasonable prices, and Attendance will be found satisfactory.

PARTIES' DINNERS, PICNICS, &c., can always be arranged for through the Manager.

The Scenery of and the View from the Garden would be hard to beat, and many customers have called it the loveliest spot in Hongkong.

CARRIAGES AND TRAPS can be had on hire. Come once and you will come again.

JACOBS & HUBER, Proprietors.

Hongkong, 10th March, 1904. [336]

THE HONGKONG STUDIO,
HIGHER CLASS PHOTOGRAPHER,
41 & 43, QUEEN'S ROAD CENTRAL,
TOP FLOOR.

PORTRAITS, GROUPS AND ENLARGING AND COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS ON HAND.

PRICE VERY MODERATE.
Hongkong, 15th September, 1903. [1]

MEE CHEUNG,
PHOTOGRAPHER,
TOP FLOOR OF ICE HOUSE, IN
ICE-HOUSE ROAD.

IS now in a position, in his New and Commodious Premises, to eclipse, as heretofore, ALL PHOTOGRAPHIC ART PRACTICED in the Colony or in any part of the Far East.

GROUPS AND VIEWS a speciality.
Hongkong, 22nd September, 1903. [1]

Intimations.

THE ROBINSON PIANO CO. LTD.

HONGKONG, SHANGHAI, SINGAPORE.

CABIN PIANOS
AND
BABY ORGANS

GUARANTEED FOR CLIMATE.

THE NEWEST

RAG TIME
MUSIC and BOOKS.

VICTOR TALKING MACHINES

REPRODUCTION OF THE HUMAN VOICE

SHIPS PIANO PLAYERS
\$450

CASH OR CREDIT

Hongkong, 6th January, 1904. [39]

THE AMERICAN SYSTEM OF DENTISTRY.

DR. M. H. CHAUN,
27, DES VŒUX ROAD CENTRAL, HONGKONG,
From the University of Pennsylvania, U.S.A.
Hongkong, 2nd January, 1904. [58]

DENTISTRY.

SUI SANG,
(Lately Practising with Dr. I. SAKATA),
DENTIST,
No. 26, Connaught Road Central.
Hongkong, 9th February, 1904. [57]

TSU FAN DENTIST.

PRICE MODERATE—CONSULTATION FREE.
Next to the Hongkong Dispensary,
50, Queen's Road, Central.
Hongkong, 5th January, 1904. [56]

THE NEW FRENCH REMEDY
TRADE MARK

This successful and highly popular remedy, used in the Continental Hospitals by Ricord, Robert, Velpeau and others, combines all the desiderata to be sought in a medicine of this kind, and cures everything hitherto employed.

THERAPION NO. 1 is a remarkable medicine, often used daily, removes all discharges from the urinary organs, effectively resists infection, cures those of which does irreparable harm by the foundation of stricture and other serious diseases. In dysentery, piles, irritation of the lower bowel, cough, bronchitis, catarrhs, and some of the more trying complaints of this kind, it will be found astonishingly efficacious, affording prompt relief where other well-tried remedies have been powerless.

THERAPION NO. 2 purifies the blood, cures pimples, spots, blotches, pain and swelling of the joints, secondary syphilis, gonorrhoea, rheumatism, and all diseases for which it has been too much a fashion to employ mercury, narsaparilla, &c., to the destruction of the patient's teeth and ruin of his health. This preparation purifies the whole system through the blood, and thoroughly eliminates every poisonous matter from the body.

THERAPION NO. 3 is for nervous exhaustion, impaired vitality, sleeplessness, and all the distressing consequences of daily error, excess, residence in hot, unhealthy climates, &c. It possesses surprising power in restoring strength and vigor to the debilitated.

THERAPION is sold by the principal Chemists and Druggists throughout the world. Price in England 5/6. In ordering, state which of the three numbers is required, and observe above Trade Mark, which is a facsimile of the word "THERAPION" as it appears on the British Government Stamp (in white letters on a red ground) affixed to every packet by order of His Majesty's Commissioners, and without which it is a forgery.

Sold by A. S. WATSON & Co., Limited,
Hongkong, China and Manila. [6]

AN APPEAL.

THE SUPERIORESS OF THE ITALIAN CONVENT, CAINE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

Gentlemen's Shirts made to order, and Cuffs and Collars renewed on old ones.
Ladies and Children's Under-clothing, Canadian's Dresses, and all kinds of Embroidery. Materials can be supplied, if required.

The Superiores will also be most grateful for any PAYEE, or old ENVELOPES to be made into Books for the Children of the Poor Schools, who are taught by the Sisters.
Hongkong, 22nd April, 1904.

Intimations.

THE TRYPOGRAPH DUPLICATOR
(ZUCCATO'S PATENT).

NEW MODEL with IMPROVED SLATE RED PRINTING SURFACE.
5,000 Copies direct from original in BLACK or any other Colours.

Largely used in H.M. Government Offices.

WILL STAND ANY CLIMATE.

ORIGINAL, BEST, CHEAPEST,

AND

MOST RELIABLE COPYING APPARATUS.

For full particulars, Price Lists, Samples of Rubber Stamps, &c., &c.
Apply to

JACK E. ELLIS,
174, Queen's Road Central, 1st Floor.
Sole Agent for E. M. RICHFORD in China.
Hongkong, 27th February, 1904. [254]

THE CHINA & JAPAN TELEPHONE AND ELECTRIC COMPANY, LIMITED.

HONGKONG EXCHANGE,

OPEN DAY AND NIGHT.

SUBSCRIPTIONS.

EXCHANGE LINES, \$100 Per Annum.

PRIVATE LINES, By Arrangement.

NO CHARGE FOR INSTALLATION.

N.B.—A special charge is made for lines of more than average length.

ELECTRIC SUPPLIES OF EVERY DESCRIPTION IN STOCK.

INCLUDING—

BATTERIES,

CHEMICALS,

ELECTRIC BELLS,

INSULATORS,

LIGHTNING CONDUCTORS,

SWITCHES,

TELEPHONES,

WIRE, &c., &c.

PRICE LISTS ON APPLICATION.

ELECTRIC BELL INSTALLATIONS,

Erected and kept in order.

Estimates given for all kinds of Electrical work.

Trained Mechanics sent to Out-Ports to fix up Installations if required.

NOTE ADDRESS—1, ICE HOUSE ROAD.

For full Particulars, &c., &c., Apply to

W. STUART HARRISON,
A.M. INST. C.E.,
Manager.
Hongkong, 2nd April, 1903. [61]

To be Let.

TO LET.

NOS. 5 and 9, AUSTIN AVENUE,
KOWLOON, at moderate rentals, with immediate possession.

No. 8, CAMERON TERRACE, KOWLOON,
with possession 1st April.

Apply to
HUMPHREYS ESTATE & FINANCE CO., LTD.
Hongkong, 12th March, 1904. [292]

TO LET.

No. 6, BARROW TERRACE, KOWLOON.
Available 1st March.

Apply to—
THE SAM WANG CO., LD.
Hongkong, 5th February, 1904. [218]

Consignees.

BRITISH-INDIA STEAM NAVIGATION COMPANY, LIMITED.

FROM RANGOON AND STRAITS.
THE Company's Steamship—

"PENTAKOTA,"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge or remaining on board after 4 P.M., TO-DAY, the 7th instant, will be landed at Consignees' risk and expense into Godowns at East Point.

No Fire Insurance will be effected.
Bills of Lading will be countersigned by
JARDINE, MATHESON & Co., Agents.
Hongkong, 7th March, 1904. [344]

Consignees.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship

"SIMLA,"

FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo:—
From London, &c., ex S.S. Mongolia, Syria and Persia.
From Calcutta, ex S.S. Candia.
From Persian Gulf, &c., ex B. I. S. N. and B. & P. S. N. Co.'s Steamers.

Optional Goods will be landed here unless instructions are given to the contrary before 4 P.M., TO-DAY.

Goods not cleared by the 18th instant, at 1 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees' and the Company's representative at an appointed hour.

All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns.

E. A. HEWETT,
Superintendent.
Hongkong, 11th March, 1904. [4]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship

"MALACCA,"

FROM ANTWERP, LONDON, PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

Optional Goods will be landed here unless instructions are given to the contrary before NOON, TO-DAY.

Goods not cleared by the 16th instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees' and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns.

E. A. HEWETT,
Superintendent.
Hongkong, 10th March, 1904. [14]

OCCIDENTAL AND ORIENTAL STEAMSHIP COMPANY.

NOTICE.

CONSIGNEES OF CARGO per Steamship

"GAELIC,"

are hereby notified that their Goods are at their risk being discharged into Lighters and/or landed into our Godown No. 2, Kennedy Town, Praya, and delivery may be had either from Lighters or from our Godowns upon countersignature of Bills of Lading.

Goods remaining unclaimed after the 18th instant will be subject to rent.

All Claims must be sent in to me on or before the 21st instant or they will not be recognised.

No Fire Insurance has been effected.

E. W. TILDEN,
Agent.
Hongkong, 11th March, 1904. [11]

FROM HAMBURG, PENANG AND SINGAPORE.

THE H.A.L. Steamship

"SAXONIA,"

Captain Brehmer, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.

Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 15th instant will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 15th instant, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINIE.

Hongkong Office.

Hongkong, 8th March, 1904. [346]

S.S. "ARMAND BEHIC"

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES OF Cargo from London

ex S.S. Dordogne, in connection with above steamer, are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables are being landed and stored at their risks into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before NOON, TO-DAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after MONDAY, the 14th instant, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 14th March, or they will not be recognised.

All damaged packages will be examined on MONDAY, the 14th instant, at 3 P.M.

No Fire Insurance has been effected.

G. DE CHAMPEAUX,
Agent.
Hongkong, 7th March, 1904. [19]

Mails.

COMPAGNIE DES MESSAGERIES MARITIMES.
PAQUEBOTS-POSTE FRANCAIS.

NOTICE.

STEAM FOR

SAIGON, SINGAPORE, BATAVIA, COLOMBO, ADEN, EGYPT, MARSEILLES, MEDITERRANEAN AND BLACK SEA PORTS, LONDON, HAVRE, BORDEAUX; ALSO

PORTS OF BRAZIL AND RIVER PLATE.

ON TUESDAY, the 22nd March, 1904, at 4 P.M., the Company's Steamship "SYDNEY," Captain Blanc, with Mail Passengers, Specie and Cargo will leave for MARSEILLES, via Ports of Call, WITHOUT TRANSIT.

Cargo and Specie will be registered for London as well as for Marseilles, and accepted in transit through Marseilles for the principal places of Europe.

Shipping Orders will be granted till NOON only on MONDAY, the 21st March, Specie and Parcels received until 4 P.M. on the same day. No Cargo will be received on board on TUESDAY.

Parcels are not to be sent on board; they must be left at the Agency's Office. Contents and Value of Packages are required.

For further Particulars, apply

Intimations.



A. S. WATSON & CO.,
LIMITED.

WINE AND SPIRIT MERCHANTS.

OUR SHERRIES

ARE

GUARANTEED

PURE

NERES

WINES.

SPECIALLY SELECTED FROM THE
FINEST VINTAGES.

PRICES:—

- B. SUPERIOR PALE DRY, Dinner
Wine, Green Seal Capsule ... \$12.00
C. MANZANILLA, PALE NA-
TURAL SHERRY, White
Capsule ... 13.50
CC. SUPERIOR OLD PALE
DRY, NATURAL SHERRY,
Red Seal Capsule ... 16.00
D. VERY SUPERIOR OLD PALE
DRY, Choice Old Wine, White
Seal Capsule ... 18.00
E. EXTRA SUPERIOR OLD
PALE DRY, Very Finest Quality
(old bottled), Black Seal Capsule 27.00

A. S. WATSON & Co.,
LIMITED.

THE HONGKONG DISPENSARY.

ESTABLISHED 1841.

Hongkong, 5th March, 1904.

TELEPHONE NO. 256.
CABLE ADDRESS: "ACHIE," HONGKONG
A. B. C. CODE, 4TH EDITION

ESTABLISHED 1859.

A CHEE & CO.,
祥利廣

17, QUEEN'S ROAD.

FURNITURE
DEALERS.

DRAWING-ROOM,
DINING-ROOM,
and BED-ROOM
FURNITURE

ELECTRO-PLATED,
GLASS, and
CHINA WARES.

PASTEUR'S MICROBE-PROOF
FILTERS,

ROCHESTER LAMPS,

WHITE TURKISH TOWELS.

COUNTERPANES.

COOKING RANGES,

KITCHEN UTENSILS, and
HOUSEHOLD REQUISITES.

PHOTOGRAPHIC
DEPARTMENT.

DEVELOPING and PRINTING

UNDERTAKEN for AMATEURS.

GOOD WORK.

PROMPT RETURN.

Hongkong, 8th January, 1904.

CARMICHAEL AND
CLARKE,

CONSULTING ENGINEERS AND
SHIPBUILDERS,

SURVEYORS AND CONTRACTORS.

REPAIRS PROMPTLY ATTENDED TO.

TELEGRAMS: "CARMICHAEL," Hongkong.
A. B. C. Code, 4th Edition.

A. 1 Code.
Lieber's Standard Code.

TELEPHONE, 232.
Hongkong, 20th March, 1903.

THE Beer to drink in the tropics is the Beer
made in the tropics—SAN MIGUEL.

NOTICE
All communications intended for publication in
The "HONGKONG TELEGRAPH" should be
addressed to The Editor, 1, Lee House Road, and
should be accompanied by the Writer's Name and
Address.
Ordinary business communications should be addressed
to The Manager.
The Editor will not undertake to be responsible for
any rejected MS., nor to return any Contribution.

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DAILY—\$30 per annum.
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The rates per quarter and per month, proportional.
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additional \$1.50 per quarter is charged for postage.
The postage on the weekly issue to any part of the
world is 30 cents per quarter.
Single Copies Daily, ten cents; Weekly, twenty
five cents.

The Hongkong Telegraph

HONGKONG, SATURDAY, MARCH 12, 1904

OUR RELATIONS WITH TIBET.

Included in yesterday's mail, was an interesting Blue Book, recently presented to both Houses of Parliament, giving the story of our relations with Tibet since the closing months of 1889. The review of the situation, embodying the grievances of the Indian Government against Tibet, with the proposal for a mission to Lhasa, are summarised in the Indian Government's despatch of the 8th January, 1903, while the general attitude of his Majesty's Government is given in Lord George Hamilton's communication of February 27th last year. But apart from the purely local circumstances which caused the Indian Government to desire to send an expedition to Tibet, there appears to have been growing up for some time past a suspicion of Russian interference in the country. We gather from the Blue Book that the Russian question has been the subject of a good deal of diplomatic conversation and despatches between Lord Lansdowne and the Russian Ambassador, as well as with the British Ambassador in St. Petersburg. On February 11th, 1903, Count Benckendorff called upon Lord Lansdowne and explained that there was no reason whatever why the two Governments should have any trouble over Tibet. Russia had no political designs upon the country and, he presumed, that Great Britain had not. He admitted that it was only natural that the Indian Government should desire to promote Indian trade in that country, and thought it right they should take whatever measures seemed to them necessary for this purpose. During another conversation the very strong line taken up by Lord Lansdowne in the matter was made apparent. After explaining to the Russian Ambassador the disturbing effect which any sudden display of Russian interest or activity in the regions immediately adjoining the possessions of Great Britain would have, Lord Lansdowne added, "as we were much more closely interested than Russia in Tibet, it followed that, should there be any display of Russian activity in that country, we should be obliged to reply by a display of activity not only equivalent to, but exceeding that made by Russia." Subsequently, the Russian Ambassador gave Lord Lansdowne an official assurance that, although the Russian Government had no designs whatever on the country, they could not remain indifferent if the *status quo* were seriously disturbed. They were interested in the integrity of the Chinese Empire, of which, he said they regarded Tibet as a part. The negotiations concerning the actual advance of the mission are also fully set forth in these Parliamentary papers. By reference to a telegram from the Secretary of State to the Viceroy, dated November 6th, it is seen that the Home Government are not prepared to acquiesce in an advance with the object of establishing a permanent mission at Lhasa at a distance which would be dangerous in consequence of the difficulty of communication with the Indian frontier. The permission to proceed to Gyantse, which has been accorded, has involved a more considerable expenditure than that contemplated in the Indian Government's estimate forwarded on November 4th, and it is held desirable, as the Russian frontier is so many hundred miles distant from Lhasa—and therefore no question of conflict of force with the Russians arises—that the employment of troops should be kept within the most moderate bounds, and that the interests involved, so far as they affect Russia should be secured by diplomatic action. We gather from these despatches that no hostile action must be taken by Colonel Younghusband, the British Commissioner, unless he is attacked or finds that there is actual danger of his communications with his base being cut off by Tibetans. It is not likely, however, that there will be any fighting worthy of the term; for, some fifteen years ago, the Tibetans were so thoroughly beaten and cowed that the lesson can hardly have been forgotten. Our main object will be attained if arrangements are made for a firm alliance with Tibet and

the location at Lhasa of a British resident, who will be in touch with the Government, and thus enabled to give some guarantee that our engagements with China shall not be suffered to remain a dead letter. And it, of course, must be a further condition that Russia shall not be allowed to secure a diplomatic footing in a country which, from the point of view of physical and political geography is so closely connected with British India.

LOCAL AND GENERAL.

A MEETING of the Legislative Council will be held on Monday.

MR. W. Ramsay has been re-appointed engineer surveyor for private steam launches under 60 tons.

THE name of the Rev. F. T. Johnson has been added to the list of non-official Justices of the Peace.

GUNPOWDER magazines and quarters are to be constructed on Green Island. Tenders have already been invited.

THE report on the Queen's College, for 1903, which has been printed in our columns, is now published in the *Government Gazette*.

'FEBRUARY FILL-UP' is not applicable to Hongkong. During the month only 0.203 inches of rain was recorded at the Observatory.

FROM Munster, the well-known cathedral city in Westphalia, it is reported in missionary circles that a priest named Pieper is likely to be appointed as a successor to the deceased Bishop Anzer in China.

THE S.S. *Guthrie* will now run in conjunction with the *Airline* in the Sydney-New Guinea, New Britain, Banda, Amboina, Macassar, and Singapore trade, with Captain A. E. Dabell in command.

LORD Roberts has refused the appointment of Inspector-General of the Forces under Mr. Halford's Defence Council, and will continue drawing his salary during the unexpired period of his appointment as Commander-in-Chief.

A MEETING of the Justices of the Peace will be held on 22nd inst. for the purpose of considering an application from Mr. J. Christie to sell and retail intoxicating liquors at 7, Shaikwan Road, under the sign of "The Metropole Hotel."

MR. A. Fong, the well-known local photographer, has forwarded to us six excellent views, taken at Chemulpo during the action of the 9th ultimo, or on the following day. These pictures will be of immense interest to such as are following closely the march of events in the present struggle.

GENERAL Botha, Commandant De la Rey, Mr. Burger, and ten other leading Boers have issued a manifesto condemning the Chinese ordinance. The manifesto is regarded at Johannesburg as disingenuous and purely political. Two of the signatories refused to join the Labour Commission, and three declined seats in the Transvaal Legislative Council, and withheld opposition until the legislation was passed.

THE following are some details of the work of naval construction at present being carried out, or shortly to be undertaken, in Russia:—The battleships *Orel* and *Slava*, the cruisers *Zhemchug* and *Iscander*, and a gunboat to patrol the Persian Gulf, are nearing completion in St. Petersburg. In the Black Sea Bay two battleships, the *Evstafius* and *St. John Chrysostom*, the two first-class cruisers *Krugol* and *Ochaf*, and nine torpedo-boats are in course of construction. Besides these vessels the Baltic and Neva (St. Petersburg) yards have received orders for two enormous battleships, each having a displacement of 16,000 tons, the building of which is to be completed by 1905.

"ARE the new Straits dollars badly minted?" asks the *Malay Mail*. "A comparison of a handful of these acceptable tokens will show that the die is not stamped exactly in the middle in many cases, the width of the plain outer ring varying. In many of the coins too there is a thin thread left on the edge of the mulling." We (*N. F. Press*) have also seen taken from a bag fresh from the mint a disc of silver which certainly would not pass muster as a coin: it had only half the King's head on it, and was anything but round. In these days of automatic machines and accurate definitions of size, weight and thickness, it seems incredible that a coin not truly minted can pass muster.

THE Hon. Treasurer of the Alice Memorial and Netherlands Hospitals begs to acknowledge with thanks the following donations to the funds of the Hospitals:—

D. Sassoon & Co., Ltd.	\$100
P. & O. Steam Navigation Co., Ltd.	50
Standard Oil Co., Ltd.	50
Benjamin, Kelly & Potts	25
Dennys & Bowley	25
G. Murray Bain	25
Banque de l'Indo-Chine	25
Bradley & Co.	25
Blackhead & Co.	25
Brewer & Co.	25
Dodwell & Co.	25
Deutsch Asiatic Bank	25
H. Hursthouse	10
H. T. Richardson	5

All land in the New Territories in relation to which no claim has been presented to the Land Court, or in respect of which a claim has been disallowed or a title refused, is proclaimed the property of the Crown and persons in occupation thereof are treated as trespassers.

THE Jews in the United States are in sympathy with Japan. At Atlanta (Georgia) there is a movement on foot to provide a warship for Japan while at Buffalo (New York State) the Poles would have organised a contingent to fight on the Japanese side if they had not learned that Japan would not accept any aid Japanese flags are in evidence in the Polish quarters.

THE French torpedo boat destroyers *Pictet* and *Javelier* have by Ministerial order been detached from the northern squadron at Brest with a view to their joining the division which, in case of emergency, would be sent to reinforce the French squadron in the Far East. The *Mousquet* and *France* at Toulon, have also been turned over to the Maritime Prefect to be got ready for dispatch to the Far East. A telegram from London to the *Temps* states that orders have also been received there to arm the submarine *P. de*, which will be placed on board a cruiser starting for the Far East. Among the ships in reserve the *Cassard*, *d'Entrecasteaux*, *Amiral Charnier*, *Gillette*, and *Linois* are ready to put to sea within a week at the outside. Their military stores are on board, and they have nearly completed coaling. They have only to embark their supplementary crew and provisions should their services be required.

"HIS EXCELLENCY."

THE A. D. C. AT THE CITY HALL.
The first of the two extra performances of *His Excellency*, given, at general request, by the Hongkong Amateur Dramatic Club, took place yesterday evening. The audience, which was a large one, was rewarded for its attendance by the really excellent acting of our amateurs, who, one and all, showed to even greater advantage than on the last appearance. The chorus singing was of the best, and it is a pity that the music of the play is devoid of those sprightly passages and that originality one expects to find in *perfection* of this kind, and to which our local talent would have done full justice. There was but slight change in the cast, Mr. C. E. Hance having replaced Lt. A. C. Butt, R.N. in the rôle of a squire. The *troupe* was at its best last night, and seemed to have gained considerably by past experience. The leading parts were very ably filled, applause was general and encores frequent. Several new features were introduced, one being a most delightful dance by Nannan (Mrs. Hall-Wright) and the Governor (Lt. Davidson), the other, a country ballet by the chorus, a charming creation, enthusiastically applauded. A topical verse, introduced into a song in the 2nd Act, by Lt. Davidson, was received with repeated marks of popular approval; and its witty allusion to the sore question of domestic servants, is worthy of reproduction:—"There is a serious question which is vexing my community, And taxes to the bursting-point my overburdened mind; The management of servants lends a splendid opportunity, To Governors and others of the Legislative kind. When, as the Governor's deputy, I heard, with utmost zeal and zest, Their schemes for registration, and agreed with all they said; But now I am the Governor, I shew a lack of interest. By leaving all their well-laid plans a knock upon the head. Though my heart is really bled At the things the ladies said, I had truly got no option but to knock it on the head." The orchestra was ably conducted by Mr. A. G. Ward; Mr. Evan Ormiston being at the piano. The success of the performance was an unalloyed one, and visitors to the second re-appearance of our A. D. C. this evening, will be certain of passing a most enjoyable time. Those who attended the theatre yesterday were delighted with the performance, and a gentleman, present from Shanghai, who has witnessed many performances by the northern A.D.C., was heard to remark that the Hongkong amateurs had given him a treat rarely afforded theatregoers in Shanghai.

CRICKET.

The following is the League table up to noon to-day:—

Clubs	Played	Won	Lost	Drawn	Points
A. O. C.	14	13	1	0	39
Civil Service	13	10	2	1	31
Craigengower	13	7	4	2	23
H. K. C. C. "A"	13	7	6	0	21
R. E.	12	6	6	0	18
R. A. M. C.	11	2	8	1	7
Parsons	12	2	10	0	6
H.M.S. Tamar	14	2	12	0	6

3 points for a win.
1 point for a draw.

CHINA SUGAR REFINING CO. LD.

Following is the report for presentation to the shareholders at the twenty-sixth annual general meeting, to be held at the offices of the general agents, on Thursday, 24th inst:—
The general agents beg to submit to shareholders their report on the company's business for the year 1903, with a statement of a balance to 31st December last.

There was a steady demand for refined sugar in consuming markets throughout the year, and the sum at debit on 1st January 1903, has been reduced from \$438,232.99 to \$147,717.30, or a gain on working of \$290,515.69.

CONSULTING COMMITTEE.
Mr. D. M. Moses resigned his seat on his departure from the colony, and Mr. E. Shellim

was invited to join the board in his place. The committee now consists of Sir Paul Chater, C.M.G., Messrs. R. C. Wilcox, A. G. Wood and E. Shellim, who offer themselves for re-election.

AUDITORS.

The accounts have been audited by Messrs. Thomas Arnold and W. Hutton Potts, who offer themselves for re-election.

JARDINE, MATHESON & Co.,
General Agents.

Hongkong, 4th March, 1904.

BALANCE SHEET—ONE YEAR—TO 31ST DECEMBER, 1903.

Capital and Liabilities.	
Paid-up Capital	\$2,000,000.00
Sundry Creditors	1,883,589.18
	\$3,883,589.18

Assets.	
Property account, consisting of—	
East Point refinery	\$1,542,262.05
Bowlington refinery	
Swatow refinery	
Hongkong distillery	
Cash	833.18
Raw and refined sugar	1,206,105.52
Spirits and rum, &c.	5,534.54
Charcoal, coal, stores, &c.	271,126.06
Sundry debtors	284,175.47
Shipments	\$892,332.20
Less advances	266,496.14
	425,836.06

Raw and refined sugar	\$3,735,871.88
Balance of profit and loss account	147,717.30
	\$3,883,589.18

PROFIT AND LOSS ACCOUNT.	
To Balance of profit and loss a/c brought forward from last year	\$438,232.99
" Commission	25,084.41
" Remuneration to consulting committee	2,500.00
" Auditors' fees	750.00
" Interest	33,859.40
	\$500,426.80

By Gain on working	\$354,709.50
" Balance	147,717.30
	\$500,426.80

PROPERTY ACCOUNT.	
To Balance at debit on 31st December, 1903	\$1,539,194.35
" New buildings and machinery	3,067.70
	\$1,542,262.05

Hongkong, 29th February, 1904.

JARDINE, MATHESON & Co.,
General Agents.

We have examined the books and vouchers of the company and certify that the above statements are in accordance therewith.

THOS. ARNOLD,
W. HUTTON POTTS, } Auditors.

LEZON SUGAR REFINING CO., LTD.

The report for presentation to the shareholders at the twenty-second annual general meeting, to be held at the offices of the general agents, on Thursday, 24th inst. is as follows:—
The general agents beg to submit a statement of accounts for the year to the 31st December last.

There being no outlet for the refinery's sugars, it remained silent during the whole of the year under review, and the general agents regret that there is no prospect at present of resuming work. Meanwhile current expenses are being kept as low as possible, consistent with proper care of the machinery and buildings. Inclusive of \$62,363.31 brought forward from the year 1902, the balance at debit is \$73,925.88, which is carried forward to next account.

CONSULTING COMMITTEE.
This consists of Mr. J. H. Lewis and Mr. A. J. Wood, who offer themselves for re-election.

AUDITOR.
The accounts have been audited by Mr. Thomas Arnold, who offers himself for re-election.

JARDINE, MATHESON & Co.,
General Agents.

Hongkong, 4th March, 1904.

31ST DECEMBER, 1903.

CAPITAL ACCOUNT.

Liabilities.	
Capital account	\$700,000.00
Jardine, Matheson & Co.'s current account	29,787.08
Hongkong and Shanghai Banking Corporation	10,065.29
Sundry Creditors	683.9
	\$749,536.36

Assets.	
Property account	\$629,612.43
Cash	28.90
Coal, charcoal, stores, &c.	35,258.68
Fire insurance account, 1904	1,440.00
	\$666,340.01
Profit and loss account	73,925.88
	\$740,265.89

PROFIT AND LOSS ACCOUNT.

To Balance from last year	\$62,363.31
" Salaries, wages, fire insurance, &c.	9,563.09
" Interest	1,959.48
" Auditor's fee	50.00
	\$73,925.88

By Balance \$740,265.89 |

Hongkong, 26th January, 1904.

JARDINE, MATHESON & Co.,
General Agents.

I have compared the above statements with the books and vouchers of the company, and with the returns received from Manila, and have found the same in accordance therewith.

THOS. ARNOLD,
Auditor.

THE Beer to drink in the tropics is the Beer made in the tropics—SAN MIGUEL.

THE WAR.

TELEGRAMS FOR ASIATIC RUSSIA.

The Superintendent of the Great Northern Telegraph Co., Ltd., informs us that, in accordance with a notification from the Russian Telegraph Administration, senders of telegrams are hereby informed that private telegrams in secret language (code) are not accepted for the Kwantung Peninsula, Manchuria, and places in Russia in Asia east of Lake Baikal (Trans-Baikal and Amur Districts).

Nine thousand soldiers and 22,000 tons of military stores are waiting at Sevastopol to be forwarded to the Far East.

During the night of the 7th ult. 72 quick-firing guns were despatched from St. Petersburg to the Far East. These guns are of the type which played such a great part in the Drajf case, but have since been much improved, and embody the very latest technical ideas in mountain guns and light artillery. They are capable of firing 38 shots a minute. There were despatched at the same time 17 carloads of ammunition. These guns and the accompanying ammunition constituted the last consignment of material for the re-arming of the Russian artillery in the Far East, which is now completed.

Writing on the Japanese success in the first actions the military correspondent of *The Times* says:—

It is only natural that the striking success of the Japanese torpedo flotilla should have produced a great impression. There is no doubt that the *jeune école* in France, the school of the late Admiral Aube and M. Charner, will be in ecstasies at the apparent fulfilment of all its prognostications. But it is at least as important to study this question without enthusiasm. There is surely not one single officer in our navy who is not aware of the increased range, accuracy, and destructive power of the latest type of torpedo; there is surely not one who would care to risk some 14 warships in an open roadstead, closely grouped and at anchor, with an active enemy within striking distance, unless he has been able to take the most complete and comprehensive precautions against surprise. Port Arthur proves absolutely nothing but the fact that modern science has outstripped the capacity of certain nations to make intelligent use of the new weapons. It would be precisely the same thing if it had been battleships and torpedoes, men-of-war and fire-ships, or triremes and catapults. With incredible negligence the Russian squadron remained inert; all the harbour lights and beacons remained as before; no special precautions were taken, save that a patrol of three torpedo-boats was sent out; all the rest of the light craft returned to port, leaving the squadron as a gift to the enemy. The night was clear, the sea calm, and the moon was shining. After all, why were the Russian ships not at sea? Because they were, strategically speaking, afraid of the Japanese navy. And why? Because of the superiority of the enemy's battleships; therefore, one might claim with perfect justice that it was the direct threat of the superior battleships that caused the Russian squadron to suffer the disaster we know.

FORTHCOMING LAND SALE.

HUNGOM PROPERTY.

Among the advertised sales of Crown land at an early date, we find the description and terms of the proposed lease of portions of foreshore and sea bed at Hungom, registered as Kowloon Marine Lot No. 83. The area comprises 129,750 square feet, the boundary measurements being north-west, 465', south-east, 400', north-east, 310', and south-west, 300'. The annual rent is \$1,192, and the upset price, \$38,915. Within 36 months of the date of sale the purchaser has to expend on the property a sum of not less than \$15,000, in rateable improvements. Included in special conditions, are the terms that the purchaser must reclaim the whole area of the lot and public road along the north-east boundary, to such levels as the Director of Public Works may approve, and must protect the same by means of substantial sea walls or otherwise as that officer may approve and to his satisfaction; the whole to be completed within two years from the date of sale. The road shall become the property of the Government on its completion and shall be surfaced and channelled by the Government. The line of reclamation must be approved by the Director of Public Works. He will also be permitted to remove any stone met with at such points and must level off the ground to the satisfaction of the Director of Public Works. No interference shall be caused with the access to the existing slipways on Hung Hom Inland Lot No. 235 before the 31st December, 1904.

SHIPPING AND MAILS.

MAILS DUE.

Indian (*Kumang*) 15th inst.
German (*Roon*) 15th inst.
Canadian (*Empress of China*) 16th inst.
German (*Hamburg*) 18th inst.
Indian (*Suisan*) 22nd inst.
American (*China*) 25th inst.

TELEGRAMS.

(Reuter's.)

The War.

LONDON, 10th March.
The Tsar has congratulated the garrison of Vladivostok on their baptism of fire and is convinced that all will make a rampart of their bodies to protect Russia's stronghold against the enemy.

The State department at Washington is informed from Chefoo that Japanese troops have arrived at Fung Wang Cheng and Taku-shan, thus getting to the rear of the Russians in Korea and threatening their railway communication.

LATER.

Loss of a Russian Torpedo Boat.

A Russian torpedo-boat has been lost between Port Said and Crete. The crew was saved.

The Russian Baltic Squadron.

The *Times*, St. Petersburg correspondent, says that the Baltic Squadron will probably leave in July and attempt to force the North-East passage.

The House of Commons.

A motion by Captain Perce concerning the continued agitation in favour of preferential protective tariffs, which was encouraged by the language of certain Ministers, was rejected by 289 to 243. Twenty-six Unionists voted with the minority. This is regarded as likely to hasten a General Election.

NEW FRENCH TORPEDO BOAT

LAUNCHED AT SAIGON.

On the 29th ultimo, a new first-class torpedo boat, constructed at Saigon, was launched from the Naval Arsenal of that port. This little vessel is designated as the 95, and is the ninth of a flotilla of similar boats already built in that port. The 85, was launched in September last, a description of the same having already appeared in these columns. Details and dimensions of the 95, are as follows:—Length, 122 ft. 6 in.; breadth, 13 ft. 3 in.; depth, 6 ft. 6 in.; tonnage 60; H.P. 1500; estimated speed 24 knots. With the exception of the engines, manufactured by the *Cie. du Creusot*, this torpedo boat was entirely constructed at the Saigon arsenal, the work having lasted five months. It is worthy of note that this vessel is the record of the naval yards in France, where at least six months is required to complete a vessel of this class.

CHINESE FINANCE.

Mr. M. H. Houston, writing in a special anniversary issue of the *Financial News* on the above subject, states:—

Owing to the fall in the sterling value of silver the Haikwan tael, which stood at 35 in 1900, was worth only 28.7d. at the end of 1901, and 28.5d. at the end of 1902. The interest and principal of most of the foreign loans being payable in sterling, China has to make up the difference between the fixed rate at which the various loans were arranged and the rate of the day, which is based upon the fluctuating value of silver. The heavy loss to the Chinese is shown by the following calculation, taking the total debt roughly at £120,000,000:

£120,000,000 at exchange of 35. ... Hk. Tls. 800,000,000
£120,000,000 at exchange of 28.5d. rate in February, 1903 ... 993,000,000
Loss to the Chinese Government due to fall in value of silver ... 103,000,000
Annual payment due by Chinese Government at 35. each would be, say ... 43,000,000
At 28.5d. each would be ... 54,000,000
Annual loss to the Chinese Government through fall in silver ... 11,000,000
Taking the estimate of the Board of Revenue of the total revenue and expenditure of the Empire, and substituting the increased amount required for the service of the foreign loans since that estimate was prepared, we have the following figures:—

Annual expenditure as per Board of Revenue's estimate less foreign loans heading, Tls. 101,120,000 less Tls. 24,000,000 ... 77,120,000
Add amount required for service of foreign loans from 1901-1904 ... 43,000,000
Extra amount to be paid by the Chinese for loss in exchange, difference between 35. and 28.5d. on annual payment ... 11,000,000
Tls. ... 131,000,000
Annual revenue per Board of Revenue estimate ... 88,200,000

Annual deficit, Tls. ... 42,800,000 which means that the revenue has to be increased by 50 per cent. more than was required before 1900 to meet a fall of exchange to 28.5d. per tael.

To meet this difficulty, which is the greatest that has faced Chinese financiers for a good long time, a scheme has been proposed by the writer which seems to have met with considerable approval in various quarters to place China on a gold basis similar to India. In the case of China we are immediately met by a difficulty which was encountered in placing India and Japan on a gold basis, that is, the want of a universal currency. Up to the present no serious steps have been taken to secure this desideratum. In fact, no definite change for the better has yet taken place in Chinese finance, and the past twenty years has simply been a period of ebb and flow without any appreciable progress.

THE HONGKONG HOTEL CO., LTD.

The report of the Board of Directors to be presented at the ordinary meeting of shareholders, to be held at the Company's Hotel, on Saturday next is as follows:—

To the shareholders of the Hongkong Hotel Company, Limited.

Gentlemen,—In accordance with section 56 of the articles of association, the directors now beg to submit their report for the half-year ended 31st December, 1903.

ACCOU-TS.
The profit on working account amounted to \$78,444.49 as compared with \$90,165.45 for the corresponding period of 1902, showing a decrease of \$11,740.96.

Profit and loss account, including the sum of \$13,659.41 brought forward from 30th June, 1903, shows a credit balance of \$84,161.60, which the directors recommend should be apportioned as follows:—

To pay a dividend of 10 per cent. for the half-year ... \$60,000.00
To write off from value of furniture and fixtures ... 10,000.00
To transfer to repairs and renewals account ... 10,000.00
To write off from value of steam launch ... 1,000.00
To carry forward to new account ... 1,161.60

\$84,161.60

REPAIRS AND RENEWALS ACCOUNT FOR THE SIX MONTHS ENDING 31ST DECEMBER, 1903.

Dr.
To payments on account of repairs and renewals during the half-year ending 31st December, 1903 ... \$10,750.79
By balance ... 771.28
\$11,522.07

Cr.
By balance from last account ... \$1,522.07
By transfer from profit and loss account, as recommended in last report ... 10,000.00
\$11,522.07

R. CHATTERTON WILCOX, Chairman.

H. U. JEFFRIES, A. R. LOWE, C.A., who offer themselves for re-election.

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R. CHATTERTON WILCOX, Chairman.

Less written off furniture and fixtures account ... 10,000.00
Less transfer to reserve fund against cost of installation of electric light ... 20,000.00
Less written off steam launch ... 1,000.00
113,000.00 \$13,659.41

By Rents of shops and offices, old building ... \$6,820.00
By Rents of shops and offices, new building ... 2,550.00
9,370.00

By Dividend on shares in public companies ... 484.00
By Scrip and transfer fees ... 37.00
By Bad debts recovered ... 25.85
By Profit on hotel working account for the six months ending 31st December, 1903 ... 78,444.49
\$102,002.75

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Dr.
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By balance ... 771.28
\$11,522.07

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By balance from last account ... \$1,522.07
By transfer from profit and loss account, as recommended in last report ... 10,000.00
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\$69,866.67, and the profit on working was \$349,386.31 as compared with \$270,140.85 in 1902, being an increase of \$79,245.46. The balance at credit of profit and loss account, after paying interim dividend of 5 per cent., and including \$14,481.69 brought forward from last year, was \$215,665.41, which was appropriated as follows:—directors' and auditors' fees \$5,000.00; final dividend of 5 per cent. (\$21 per share) \$75,000.00; transfer to depreciation and repair account \$35,000.00; write off wharves, &c., \$47,148.73; and carry forward \$18,015.68. Shares are required for at \$92½ ex dividend. Hongkew Wharves have suffered a sharp reaction and close at Tls. 195, at which rate shares can be placed. The company has declared a final dividend of Tls. 11 for the year. New Amoy Docks are weak at \$37½.

Lands, Hotels and Buildings.—Hongkong Lands have been booked at \$148 and more shares are obtainable. Shanghai Lands, after sales at Tls. 110, are to be had at Tls. 109. Hongkong Hotels have dropped to \$143, at which rate shares are offering. Hotel Des Colonies have been purchased at Tls. 154. Astor House Hotels are in request at \$26. Humphreys Estate keep firm at \$102 and China Providents are in the market at \$9.

Cotton Mills.—No movement has occurred in stocks under this head.

Cigar Companies.—There is no business to report.

Miscellaneous.—Green Island Cements are weak at \$24½. A.S. Watsons have been disposed of at \$14½. China Borneos are still asked for at \$181. The statement of accounts to 31st December, 1903, shows a profit of \$50,093.64, from which has to be deducted \$4,000 fees to consulting committee, leaving available for distribution \$46,093.64. It is proposed to pay a dividend of 5 per cent. (50 cents per share). Hall and Holts can probably be bought at \$30. Geo. Fenwicks are quoted at \$17½ ex dividend of \$3½ paid to-day. Ices are to be had at \$22½. China Light and Powers can be placed at \$43½. Langwicks have further receded to Tls. 295, but are wanted at this price. Central Stores have been sold at declining rates, and close with sellers at \$20. Other stocks in this section are without business.

PORTNIGHTLY MARKET REPORT.

Indian Cotton.—Market ruled quiet. Only a small parcel of about 35 bales changed hands at \$28 per picul. The unsold stock is estimated at about 1,900 bales.

Chinese Cotton.—No business is reported. Market ruled quiet. Stock is estimated at about 250 bales.

Indian Yarn.—During the whole of the fortnight ruled firm and with moderate arrivals, favourable news from the consuming districts, and shipments to Shanghai and Northern ports had the effect of strengthening prices to \$1 to \$2 per bale and about 8,600 bales changed hands. The unsold stock is estimated at about 30,000 bales.

Local Yarn.—No business is reported.

Japanese Yarn. Ruled steady and sales of about 750 bales at \$132 to \$131 are reported in the market.

Malwa Opium.—Although shipments from Bombay are very small compared with past months, prices show no improvement, as stock in first hands is large. Sales are reported of Old 17 chests at \$940.—Older about 68 chests at \$970 to \$1,040 and Oldest about 24 chests at \$1,100 to \$1,110 per picul. The unsold stock is estimated at about 1,500 chests.

Bengal Opium.—Ruled firm and sales of Patna 1,020 chests at \$1,250 to \$1,265 and Benares 125 chests at \$1,240 to \$1,250 are reported. The unsold stock is estimated at about 1,325 chests.

Persian Opium.—Sales about 65 chests at \$820 to \$900 per picul. The stock is estimated at about 1,950 chests.

Miscellaneous Quotations. Price per picul:—
Cawbazar ... \$135 to 137
Kissmiss ... 15 to 20
Senna Leaves ... 3 to 4
Sandalwood Oil ... 400
Rosa Oil ... 185
Fennelseed Oil ... 165 to 170
Tin Leaves ... 107
Wax (Japan) ... 49
Apricots ... 27 to 29
Grapes ... 17 to 19
Olibanum ... 26 to 27
Saltpetre ... 10 to 11
Galangal ... 6
Vermilion ... 88 to 90
Camphor (Chinese) ... 125
Sandalwood ... 28 to 30
Ivory ... 250 to 700
Cloves ... 40 to 45
Caraway seeds ... 5 to 6
Horax ... 17 to 18
Beans ... 3 to 4
Glue ... 26
Sugarcandy ... 10

TO-DAY'S EXCHANGE.

Selling.
London—Bank T.T. ... 1/10 3/16
Do. demand ... 1/10 3/16
Do. 4 months' sight ... 1/10 7/16
France—Bank T.T. ... 2/32
America—Bank T.T. ... 44 1/2
Germany—Bank T.T. ... 137 1/2
India T.T. ... 137 1/2
Do. demand ... 137 1/2
Shanghai—Bank T.T. ... 9 1/4
Japan—Bank T.T. ... 9 1/4
Singapore—Bank T.T. ... 11 1/4
Java—Bank T.T. ... 11 1/4

Buying.
4 months' sight L/C ... 1/10 1/16
6 months' sight L/C ... 1/10 1/16
30 days' sight San Francisco & New York ... 4 1/2
4 months' sight do. ... 4 1/2
30 days' sight Sydney and Melbourne ... 2 1/2
4 months' sight do. ... 2 1/2
6 months' sight do. ... 2 1/2
4 months' sight Germany ... 2 1/2
Bar Silver ... 2 1/2
Bank of England rate ... 4 1/2

OPIMUM QUOTATIONS.
To-day's quotations are as follows:—
Malwa New ... @ 900/040
" Old ... @ 970/140
" Oldest ... @ 1,080/1,120
Patna New ... @ 1,265
Benares New ... @ 1,245
Perian (Paper) ... @ \$50/900

To-day's Advertisements.

FASHION PARLOURS.

MADAME FLINT & CO.

FIRST FLOOR, CONNAUGHT HOTEL.

HAVE JUST RECEIVED

their

SPRING AND SUMMER GOODS,

INCLUDING

Fashionable LEATHER BELTS,

Lace-trimmed MULL WAISTS and

BLOUSES, (Hand-made),

LACE COLLARS.

ALSO

FRENCH-AMERICAN BOOTS AND SHOES

(all colours).

Hongkong, 12th March, 1904. [366]

THEATRE ROYAL.

CITY HALL.

THE HONGKONG AMATEUR

DRAMATIC CLUB

will give a Performance of

THE COMIC OPERA

"HIS EXCELLENCY."

Written by W. S. GILBERT.

Music composed by F. OSBORN CARR.

TO-NIGHT (SATURDAY), 12th March.

Commencing at 9 P.M. precisely.

Several new features will be introduced, including a Dance by "THE GOVERNOR and NANNY," A COUNTRY DANCE, &c., &c.

Dress Circle ... \$3

Stalls ... 3

Pit Stalls ... 2

Pit ... 1

NO HALF PRICE.

Bookings Office at City Hall, open to

GUARANTORS ONLY, on FRIDAY, 11th

March, at 10 A.M.

Public Booking Office open and after MON-

DAY, 7th March, from 10 A.M. to 4 P.M.

Late Trams will run a quarter of an hour

after the fall of the curtain.

Hongkong, 12th March, 1904. [302]

IN THE MATTER OF ORDINANCE No. 2 OF

1892, AND

IN THE MATTER OF AN APPLICATION OF

GERALD EDWARD HOLLAND,

C.L.E., D.S.O., COMMANDER, ROYAL INDIAN

MARINE, PRINCIPAL PORT OFFICER,

RANGOON, BURMA, INDIA, AND HENRY

JOHNSTON, CHIEF ENGINEER, ROYAL

INDIAN MARINE, RANGOON, INDIA, FOR

LETTERS PATENT FOR THE EXCLUSIVE

USE WITHIN THE COLONY OF

HONGKONG OF AN INVENTION FOR IM-

PROVEMENTS IN SHIPS FOR FACILITATING

THE MEASUREMENT AND DISCHARGE OF

COAL, ORE, GRAIN, OR THE LIKE.

Dated the 11th day of March, 1904.

DENNY & BOWLEY,

Solicitors for the Applicants.

ENGLISH LESSONS.

A YOUNG LADY, with previous experi-

ence, desires a few pupils to TEACH

ENGLISH, either privately or by appointment.

Terms can be had on application to

"R."

C/o Hongkong Telegraph.

Hongkong, 12th March, 1904. [365]

DOUGLAS STEAMSHIP COMPANY,

LIMITED.

FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship

"HAITAN,"

Captain Roach, will be despatched for the

above Ports, on TUESDAY, the 15th instant,

at 11 A.M.

For Freight or Passage apply to

DOUGLAS, LAURIE & CO.,

General Managers.

Hongkong, 12th March, 1904. [367]

THE REGISTRATION OF TRADE

MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF

TRADE MARK.

NOTICE is hereby given that A. G.

SPALDING & BROTHERS of 15,

Beckman Street, New York, U.S.A., have the

9th day of November, 1903, applied for the Re-

gistration, in Hongkong, in the Register of Trade

Marks, of the following TRADE MARK:—The

device of a globe horizontally across which

is the name "Spalding," the first and last

letters being in larger type than the others

which gradually decrease as they approach the

centre, in the name of A. G. Spalding and

Brothers who claim to be the proprietors there-

of. The Trade Mark has been used by the

applicants in respect of the following goods:—

All articles included in class 49, including

Games and Appliances for Exercises and

Games, Base Ball, Cricket, Football, Lawn

Tennis, Gymnastic Appliances (but not in-

cluding any article of which the device con-

stituting the essential particular is a representa-

tion) in class 49. A facsimile of the Trade

Mark can be seen at the Office of the Colonial

Secretary of Hongkong.

Dated the 12th day of January, 1904.

DENNY & BOWLEY,

Solicitors for the Applicant.

Auctions.

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"NINGCHOW"	On 22nd March.
GLASGOW and LIVERPOOL	"ANTENOR"	On 24th March.
GLASGOW and LIVERPOOL	"OOPACK"	On 31st March.
GLASGOW and LIVERPOOL	"JASON"	On 5th April.
GLASGOW and LIVERPOOL	"ACHILLES"	On 10th April.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
LONDON & ANTWERP	"AJAX"	On 15th March.
"GENOA, MARSEILLES & L'POOL	"GLAUCUS"	On 15th March.
LONDON & ANTWERP	"PARLING"	On 20th March.
LONDON & ANTWERP	"MACHAON"	On 12th April.
"GENOA, MARSEILLES & L'POOL	"IDOMENEUS"	On 20th April.
LONDON & ANTWERP	"TELEMACHUS"	On 26th April.

TRANS-PACIFIC SERVICE.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, and NAGASAKI, KOBE and YOKOHAMA.	"NINGCHOW"	On 24th March.
S.S. "TYDEUS" left Victoria, B.C., on 21st inst. for Japan and Hongkong.		
S.S. "PING SUEY" will leave Victoria, B.C., for Japan and Hongkong on 24th March.		

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 10th March, 1904.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	"KWANGSE"	14th March, at 4 p.m.
NINGPO and SHANGHAI	"PAKHOI"	15th " " 4 p.m.
MANILA	"CHENAN"	16th " " 4 p.m.
AMOI, MANILA, CEBU and ILOILO	"SUNGKIAN"	19th " " Noon.
KOBE	"CHINGTU"	21st " "
PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNS- VILLE, BRISBANE, SYDNEY and MELBOURNE	"CHINGTU"	8th April.

* The Attention of Passengers is directed to the Superior Accommodation offered by these
steamers, which are fitted throughout with Electric Light. Unvalued table. A duly
qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 12th March, 1904.

Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carried.
—All the most up-to-date arrangements for comfort of
Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Dates
RUBI	2540	R. W. Almond	MANILA (DIRECT)	SATURDAY, 19th Mar., at 10 A.M.
ZAFIRO	2540	R. Rodger	"	SATURDAY, 26th Mar., at 10 A.M.
PERLA	1980	A. H. Notley	"	"

For Freight or Passage, apply to

SHEWAN, TOMES & CO.
GENERAL MANAGERS.

Hongkong, 12th March, 1904

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA.

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail
"INDRASAMHA"	5,197	W. E. Craven	Mar. 24, 1904.
"INDRAVELLI"	4,899	R. P. Corne	April 24, "
"INDRAPURA"	4,899	J. T. Horne	"

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and
United States Ports. For through rates of Freight and further information, communicate
with or apply to

ALLAN CAMERON, General Agent.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain SAMUEL BELL SMITH.

DEPARTURES from Hongkong, on Week
Days, at 7.30 A.M.; on Excursion Sundays,
at 8.30 A.M.; from Macao, Week Days at about
2 P.M. and Sundays about 7.30 P.M.
FARE—(Week Days) 1st Class (including
cabin and servant), \$3; Return Ticket, \$5;
2nd Class, \$2; 3rd Class, 50 cents.
On Excursion Sundays, 1st, 2nd, 3rd Class
Single Ticket, \$2; Return Ticket, \$3. Return
Ticket including Dinner and either on
Board or at Macao Hotel, \$5. On Sundays,
\$5 extra will be charged for each cabin with
accommodations for two or more passengers.
WHARF—At the Western end of Wing Lok
Street.
The Steamer runs an Excursion Trip EVERY
SUNDAY. It takes only 3½ hours to reach
Macao.

MING ON & CO.,
2nd Floor, No. 16, Victoria Street,
Hongkong, 5th January, 1904.

HONGKONG-CANTON LINE.

THE British Steamship

"YING KING,"
Captain Ramsey, of 1,083 tons, Registered, is
the newest, fastest, and most luxuriously fur-
nished steamer on the line and is lighted
throughout with Electricity; hot and cold water
service. The cuisine is unexcelled.

Leaving Hongkong every MONDAY,
WEDNESDAY and FRIDAY EVENING,
at 9 P.M. and returning from Canton every
following evening at 5 P.M.

1st Class.....\$3.00 for Single Journey,
2nd " 1.50 " "
Meals 1.00 each.

The steamer's wharf is at the Western end
of Wing Lok Street.

YUK ON S.S. CO., LD.,
No. 216, Wing Lok Street,
Hongkong, 9th March, 1904.

Shipping—Steamers.

CHINA NAVIGATION COMPANY,
LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES.
From 1st January, 1904.

ALSO REDUCED FARES TO
MANILA AND RETURN.

STEAMERS fitted throughout with Electric
Light, First Class Accommodation, Un-
valued Table. Duly qualified Surgeon carried.
BUTTERFIELD & SWIRE,
Agents.
Hongkong, 1st February, 1904. [104]

MESSAGERIES CANTONNAISES.

J. TREVOUX & CO.

HONGKONG-CANTON NIGHTLY
SERVICE.

THE Commodious Steamer
"PAUL BEAU,"
Captain Franguel, leaves Hongkong for Canton
at 9 P.M., on SUNDAYS, TUESDAYS and
THURSDAYS, returning to Hongkong the
following Days, leaving Canton at 5 P.M., taking
Passengers and Cargo as usual and will shortly
be followed by the Steamer "CHARLES
HARDOUIN."

These Two Magnificent and Up-to-Date
Steamers, are lighted with Electricity.
The Saloon is under European Supervision.
First Class European.....\$8.00
Second Class European..... 3.00
First Class Chinese..... 1.50
Second Class Chinese..... .80
Deck..... 30

The Company's Wharf is at the end of Queen
Street, Praya West.

For further Particulars, apply to
J. LANDOLT, Agent,
THE PHARMACY, Queen's Road Central.
Hongkong, 6th February, 1904. [222]

STEAM TO CANTON.

THE New Twin Screw Steamers

Tons Captain
"KWONG CHOW".....1,300.....J. P. MARTIN.
"KWONG TUNG".....1,338.....H. W. WALKER.
Leave Hongkong for Canton at 8.30 Every
Evening (Saturday excepted).
Leave Canton for Hongkong about 5 o'clock
Every Evening (Sunday excepted).
These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity.

Passage Fare—Single Journey.....\$4
Meals.....(Each) 1

The Company's Wharf is a Short Distance
West of the Harbour Master's Office.

SHIU ON S.S. CO., LD., and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West.
Hongkong, 17th February, 1904. [118]

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.

FOR MANILA, VIA AMOI.

THE Company's Steamship
"YUENSANG,"
Captain P. H. Rolfe, will be despatched as above
TO-MORROW, the 13th instant, at Daylight.
For Freight, apply to
JARDINE, MATHESON & Co.,
General Managers.
Hongkong, 12th March, 1904. [359]

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

FOR SWATOW, AMOI AND FOCHOW.

THE Company's Steamship
"HAICHING,"
Captain Hodgins, will be despatched for the
above Ports, TO-MORROW, the 13th instant,
at 10 A.M.
For Freight or Passage, apply to
DOUGLAS, LAURIE & CO.,
General Managers.
Hongkong, 12th March, 1904. [357]

FOR SINGAPORE, PENANG AND
CALCUTTA.

THE Steamship

"ARRATON APCAR,"
Captain E. Fey, will be despatched for the
above Ports, on TUESDAY, the 15th instant,
at 3 P.M.
For Freight or Passage, apply to
DAVID SASSOON & Co., LIMITED.
Agents.
Hongkong, 10th March, 1904. [360]

STEAMSHIP SERVICE TO NEW YORK
VIA SUEZ CANAL.

(With liberty to call at Philippine Ports.)

THE Steamship

"KENNEBEC,"
Captain Geo. R. Wallace, will be despatched as
above on or about TUESDAY, the 23rd inst.
For Freight or further information, apply to
STANDARD OIL COMPANY
OF NEW YORK,
Original Freight Department.
Hongkong, 2nd March, 1904. [317]

REGULAR STEAMSHIP SERVICE
TO NEW YORK.

VIA PORTS AND SUEZ CANAL
(With Liberty to call at PHILIPPINE PORTS).

PROPOSED SAILINGS FROM HONGKONG.

1904. About
"AFRIDI".....Early in April.
For Freight and further information, apply
to
DODWELL & Co., LIMITED,
Agents.
Hongkong, 3rd March, 1904.

Animations.

SAVARESSE'S
SANDAL
CAPSULES
Not made of Gelsolin, most efficacious, because
absolutely pure English Oil.
Full directions. All Chemists.
Inslat on Savarasse's.

A WONDERFUL DISCOVERY.
This is the result of research and experiment, which
all nature, so to speak, is a key to the scientific
method of the modern age. It is a discovery of the
highest importance, and it is a discovery which
will be found in another
century. This preparation is unquestionably one
of the most valuable and reliable. It is a discovery
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Shipping.

Holhaio, Fr. s.s., 100, Merlees, 11th Mar.,
Haiphong 10th Mar., Gen.—A. R. M.
Australian, Br. s.s., 1,000, McArthur, 11th Mar.,
Sydney 18th Feb., Gen.—G. L. & Co.
Chenau, Br. s.s., 1,349, Northcombe, 12th Mar.,
—Manila 9th Mar., Gen.—B. & S.
Tingsang, Br. s.s., 1,045, King, 12th Mar.,
Canton 11th Mar., Gen.—J. M. & Co.
Kwangse, Br. s.s., 1,229, Harris, 12th Mar.,
Canton 11th Mar., Gen.—B. & S.
Giang Bee, Br. s.s., 1,197, Dunloss, 12th Mar.,
—Java 3rd Mar., Sugar.—Hin Sing Chang.
Sulberg, Ger. s.s., 1,787, Meyer, 12th Mar.,
Canton 12th Mar., Gen.—H. A. L.

Clearances at the Harbour Office.

Middleton, Rikmers, for Bangkok.
Hoi Ho, for Canton.
Hongkong, for West River.
Kwangse, for Canton.
M. Truce, for Saigon.
Progress, for Hongkong.
Andrea Rickmers, for Bangkok.
Wo Ping, for Wuchow.
Tracas, for Singapore.
Telenachus, for Saigon.
Kailong, for Manila.
Oscar, for Moji.
Buckley, for Calcutta.
Winghai, for Macao.
Haiching, for Swatow.
Peleus, for Manila.
Paul Beau, for Canton.
Chunshan, for Swatow.

Passengers arrived.

Per *Coromandel*, for Europe.
Zaffro, for Manila.
Tintau, for Saigon.
Apenrade, for Saigon.
Rijabari, for Bangkok.
Sinda, for Shanghai.
Malacca, for Shanghai.
Kailong, for Manila.
Madeleine Rickmers, for Bangkok.
Taling, for Shanghai.
Isti Ping, for Canton.
Carl Ella, for Caroline Island.

Passengers departed.

Per *Stimla*, for Hongkong from Bombay—
1 Native Officer and 30 Men, and Mr. W. Farquharson. From Marseilles—Misses Brooksmith and Gradwell, Lieut. and Mrs. Mowbray, Vice-Admiral Sir G. Noel, Comdr. R. W. Benck, Capt. W. C. Pakenham, Mr. and Mrs. J. C. Peter, Messrs. J. A. Muir and B. McGregor. From London—Mr. and Mrs. Ewing and infants. Assistant-Paymasters Johnson and Prior, Lieut. H. Ercombe, Messrs. W. Gaiger, A. Taplin, J. Young, Mr. and Mrs. A. H. Thomas, and Mr. and Mrs. Croysdale. From Colombo—Mr. and Mrs. D. N. Scott, Messrs. W. Gibson, C. R. and R. C. Palmer, Mr. and Mrs. J. A. Muir, Mr. C. J. Carver, Mr. and Mrs. A. H. Tomsett, child and 2 infants, Messrs. Nathan, S. Khan, A. F. Castilho, and 2 Chinese assistants. For Shanghai from Bombay—Mr. and Mrs. Vicaire, and Mrs. Brynshaw. From Brindisi—Mr. P. J. Cooke, From Marseilles—Capt. Sleeman. From Gibraltar—Messrs. F. D. Davies, R. A. Cringle, A. E. Cherry and P. C. Murray. From London—Messrs. W. H. Pearce, A. J. Pike and E. B. Foster. From Penang—Mr. and Mrs. Fitzroy Lloyd, infant and ayah. From Marseilles for Yokohama—Capt. and Mrs. Harrison and maid. Per *Chenan*, from Manila—Mr. and Mrs. Lyndman, Mr. and Mrs. McIntyre, Col. Bodley, Messrs. Taigie, Sekinchen, Bowman, Michell, Hunter, Nguyen, Hood, and 58 Chinese.

Passengers departed.

Per *Coromandel*, from Yokohama for London—Mr. W. Moxon. From Shanghai for London Rev. and Mrs. C. J. F. Symons, Miss L. H. Barnes, Messrs. E. J. Barnett, J. Lennox and 3 children, D. D. Strachan, Mrs. Stobie and 2 infants, Misses Tanton, Starnier and Garlick, Mr. and Mrs. Laming and 3 children, and Mrs. Smyth. For Marseilles—Rev. J. Stobie, Mr. U. Azaretto, Misses M. Marnello, A. Fasciolo and E. Emerson. For Singapore—Messrs. A. J. Cawdry, F. L. Meyer, and C. H. Jones. From Hongkong for London—Mr. and Mrs. Hutchinson, Mr. D. MacDonald, Miss Liff, Mr. G. J. W. King, Mrs. Wenyon, and Mr. W. H. Hutchinson. For Brindisi—Mr. Foye Shortledge. For Bombay—Messrs. K. F. T. Talati and Shirazee. For Colombo—Miss Franck, and Mr. E. F. Hopkinson. For Fremantle—Mr. and Mrs. Wasson. For Singapore—Messrs. A. F. Wenyon, Mr. and Mrs. Kembell, Miss Hammon, and Mr. Maynard.

Shipping Report.

Str. *Chenan* from Manila—Fine passage throughout.

Str. *Australian* from Sydney—Moderate winds, and fine weather throughout.

Str. *Giang Bee* from Java—Left Samarang on 3rd inst. having experienced fine weather the whole way, with moderate head swell.

Steamers Expected.

Vessels	From	Agents	Dut.
Roan	Japan	M. & Co.	Mar. 15
Indrasamha	Japan	P. & A. Co.	Mar. 15
Kumsang	Singapore	J. M. & Co.	Mar. 15
Trieste	Singapore	S. W. & Co.	Mar. 15
Emp. of China	Shanghai	C. P. R. Co.	Mar. 16
Tilajap	Moji	C. J. J. L.	Mar. 16
Hamburg	Colombo	M. & Co.	Mar. 18
Suisan	Singapore	J. M. & Co.	Mar. 22
China	San Francisco	P. M. Co.	Mar. 23

Vessels in Port.

Steamers.

Algoa Bay, Br. s.s., 1,111, Title, 4th Mar.,
Hongay 15th Feb., Coal.—B. & S.
Amberton, Br. s.s., 3,526, Williams, 9th Mar.,
Barry Dock 5th Jan., Coals.—Admiralty.
Andree Rickmers, Ger. s.s., 1,020, Köhn, 7th Mar.,
—Bangkok 29th Feb., Rice.—A. K. & Co.
Arratoon Apar, Br. s.s., 2,931, Fey, 8th Mar.,
—Calcutta 20th Feb., Penang and Singapore 2nd Mar., Gen.—D. S. & Co., Ltd.
Beechley, Br. s.s., 2,864, Forseth, 24th Feb.,
Mororan 12th Feb., Coal.—D. S. & Co., Ltd.
Bourbon, Fr. s.s., 977, Antoni, 9th Mar.,
Saigon 5th Mar., Rice.—Man Fong.
China, Ger. s.s., 1,150, Kruebe, 9th Mar.,
Saigon 5th Mar., Rice.—A. T. Co.
Chingto, Br. s.s., 1,459, Howie, 6th Mar.,
—Australian Ports 10th Feb., Gen.—B. & S.
Chowhai, Ger. s.s., 1,115, Textor, 14th Mar.,
—Bangkok via Kohsichang 4th Mar., Rice.—B. & S.
Chunshan, Br. s.s., 1,281, Jenkins, 4th Mar.,
—Saigon 19th Feb., Rice and Meal.—B. & Co.
Else, Ger. s.s., 993, Petersen, 1st Mar.,
Canton 1st Mar., Gen.—J. & Co.
Eretia, Br. s.s., 2,252, Mulcahy, 29th Feb.,
New York 24th Dec., Case Oil.—S. O. Co.
Eva, Norw. s.s., 1,926, Meyer, 9th Mar.,
—Barry Dock 20th Jan., Coal.—Order.
Gaelic, Br. s.s., 2,691, Finch, R.N.R., 10th Mar.,
—San Francisco 10th Feb., Honolulu 18th, Yokohama 2nd Mar., Kobe 4th, Nagasaki 6th, and Shanghai 8th, Mails and Gen.—O. & S. S. Co.
Haiching, Br. s.s., 1,267, Hodgins, 11th Mar.,
—Swatow 10th Mar., Gen.—D. L. & Co.
Hailan, Fr. s.s., 377, Andersen, 11th Mar.,
—Pakhoi and Hoihow 10th Mar., Gen.—A. R. M.
Hanoi, Fr. s.s., 739, Merlees, 10th Mar.,
—Haiphong and Hoihow 9th Mar., Gen.—A. R. M.
Hugin, Norw. s.s., 829, Solberg, 6th Mar.,
—Sourabaya 26th Feb., Sugar.—Thoresen & Co.
Ischia, Ital. s.s., 2,784, Dante, 7th Mar.,
—Singapore 1st Mar., Gen.—C. & Co.
Mercedes, Br. s.s., 3,000, McGee, 9th Mar.,
—Wellington, (N.Z.) 10th Feb., Coal.—Naval Stores.
M. Struve, Ger. s.s., 966, Brandt, 11th Mar.,
—Tamsui 9th Mar., Gen.—O. S. K.
Onsang, Br. s.s., 1,787, Davies, 7th Mar.,
—Sourabaya and Samarang 27th Feb., Sugar.—J. M. & Co.
Peleus, Br. s.s., 4,800, Barwise, 29th Feb.,
—Pugot Sound via Japan 31st Jan., and Equatorial 2nd Feb., Gen.—B. & S.
Phra Chom Klan, Ger. s.s., 1,012, Reimers, 6th Mar.,
—Bangkok 29th Feb., Rice.—B. & S.
Progress, Ger. s.s., 687, Bremer, 8th Mar.,
—Saigon 4th Mar., Rice.—S. & Co.
Proteus, Norw. s.s., 1,628, Moller, 4th Mar.,
—Manila 29th Feb., Ballast.—E. A. T. Co.
Sophie Rickmers, Ger. s.s., 2,452, Pape, 10th Mar.,
—Kuchinotzu 2nd Mar., Coal.—M. B. K.
Stolberg, Ger. s.s., 1,553, Deinst, 4th Mar.,
—Shanghai 1st Mar., Gen.—H. A. L.
Taming, Br. s.s., 1,352, Sto, 3rd Mar.,
—Cardiff 16th Jan., Coal.—B. & S.
Telenachus, Br. s.s., 1,340, Williamson, 19th Feb.,
—Saigon 14th Feb., Rice and Meal.—Nam Wo & Co.
Trocas, Br. s.s., 2,657, Phillips, 6th Mar.,
—Singapore 25th Feb., Petroleum.—A. K. & Co.
Tsinan, Br. s.s., 1,023, Mitchell, 29th Feb.,
—Saigon 25th Feb., Rice and Meal.—J. M. & Co.
Victoria, Am. s.s., 2,112, Truebridge, 4th Mar.,
—Tacoma 6th Feb., and Moji 29th, Gen.—D. & Co., Ltd.
Wakasa Maru, Jap. s.s., 3,881, Macmillan, 9th Mar.,
—London 15th Jan., Gen.—N. Y. K.

3081

Mail will close for—

Canton—Per *Honima*, 13th Mar., 9 A.M.
Nantao—Per *Taihan*, 13th Mar., 9 A.M.
Sanbu—Per *Hoi Fu*, 13th Mar., 9 A.M.
Macao—Per *Winghai*, 13th Mar., 9 A.M.
Swatow, Amoy and Foochow—Per *Haiching*, 13th Mar., 9 A.M.
Swatow and Bangkok—Per *Andrea Rickmers*, 14th Mar., 9 A.M.
Kongmoon—Per *Tungchow*, 13th Mar., 9 A.M.
Swatow, Amoy and Tamsui—Per *M. Struve*, 13th Mar., 9 A.M.
Kobe and Yokohama—Per *Wakasa Maru*, 14th Mar., 11 A.M.
Singapore, Penang and Bombay—Per *Ichita*, 14th Mar., 11 A.M.
Yokohama—Per *H.M.S. Leviathan*, 14th Mar., 1 P.M.

THE WEATHER.

The following report is from Mr. J. I. Plummer, Chief Assistant of the Hongkong Observatory.

On the 12th at 11:35 a.m. The barometer has risen slightly on the China Coast and in the Loochoos, and fallen in NE. Japan.

Pressure is highest in North China and lowest in Mid-Japan.

The depression noted yesterday, now lies over central Japan.

Gradients are rather steep on the China Coast and slight over the north part of the China Sea.

Strong monsoon will be met with in the Formosa Channel, and moderate NE. winds in the China Sea.

Forecast:—Fresh NE. winds; overcast, misty.

March 11 at 10 a.m. March 12 at 9 p.m.

Barometer 30.06 29.94

Temperature 63 64

Humidity 92 92

Rainfall 0.01 —

CHINA COAST METEOROLOGICAL REGISTER.

March 12th, 1904, a.m.

Bar.	Th.	W.	W.
Vladivostok, 7 a.m.	—	—	—
Namuro, 6 a.m.	30.08	W	8
Hakodate, 6 a.m.	29.97	NW	6
Tokio, 6 a.m.	29.90	NE	8
Kochi, 6 a.m.	29.91	E	4
Nagasaki, 6 a.m.	30.03	NE	6
Kagoshima, 6 a.m.	30.03	NW	4
Oshima, 6 a.m.	30.04	NW	6
Naha, 6 a.m.	30.05	N	2
Ishigakijima, 6 a.m.	29.97	NE	6
Taihu, 6 a.m.	30.03	E	6
Taihu, 6 a.m.	29.97	N	2
Tainan, 6 a.m.	29.97	N	2
Koshun, 6 a.m.	29.99	NE	2
Pescadore, 6 a.m.	29.99	NE	2
Weihaiwei, 9 a.m.	30.37	NE	2
Gutlaif, 6 a.m.	30.26	48	NE
Sharp Peak, 6 a.m.	30.16	52	93
Anoy, 6 a.m.	30.13	55	94
Swatow, 9 a.m.	30.02	60	88
Canton, 10 a.m.	30.04	63	92
Hongkong, 10 a.m.	30.04	63	92
Victoria Peak, 10 a.m.	30.01	63	92
Macao, 10 a.m.	30.01	63	92
Haiphong, 10 a.m.	—	—	—
Manila, 10 a.m.	—	—	—
Bacolod, 9 a.m.	—	—	—
Hilo, 9 a.m.	29.87	79	NNE
Cebu, 9 a.m.	29.93	81	N
C. St. James, 10 a.m.	—	—	—

TO-MORROW.

CHURCH SERVICES.

Roman Catholic Cathedral:—Mass at 6 a.m., 7 a.m., 8 a.m., and 9.30 a.m. Benediction, 5.30 p.m.
German Bethesda Chapel, West Point:—Morning Service, 11 a.m.
St. Francis Church, Wanchai:—Mass (China), 6 a.m., (Port.), 7.30 a.m. Benediction, 5 p.m.
St. Joseph's Church, Garden Road:—Morning Service (English), 9 a.m.
St. Anthony's Chapel, West Point:—Mass, 8 a.m.
Westleyan Methodist Church:—Morning Service, at St. Andrew's Hall, during the enlargement of the Church, at 10.15 a.m. Sunday School and Bible Class at the Soldiers and Sailors Home, Arsenal Street, at 3 p.m. Evening Service at the Soldiers and Sailors Home, at 6 p.m.
Union Church:—Services, 11 a.m., and 6 p.m.
St. Peter's Seamen's Church, Queen's Road West:—Holy Communion 7.30 a.m. Matins 11 a.m., Venite, Jones; Te Deum, Woodward; Benedictus, Troutbeck; Hymns, 4, 46, 113 and 320.
Evangelical 6.30 p.m., Magnificat, Goss; Nunc, Crotch; Hymns, 11, 52, 91 and 16.
The Church launch *Dayspring* will call on ships carrying white crews to bring friends ashore to the services between 9.15 and 10.30 a.m., and between 5.15 and 6 p.m., (Kowloon) Police Pier, 10.30 and 6 p.m.; returning after the flag. The answering pennant is the call flag. All the sittings are free and unappropriated. Visitors welcome. Books &c. provided. Sunday school 10 to 10.45 a.m.

St. John's Cathedral, Hongkong.

The following will be the order of service to-morrow:

Holy Communion 7.30 a.m., Matins 11 a.m., Responses: Ferial, Venite: Turle, Psalms: Crotch and Cooke, Benediction: Ward in A. Jubilate: Ayrton in E, Anthem: "Call to remembrance, O Lord"—Farrant, Hymns: 112, Offertory Hymn: 256.

Evangelical 5.45 p.m., Responses: Ferial, Psalms: Barnby, Turle and Haws, Magnificat: Robinson in E flat, Nunc Dimittis: Hopkins in A flat, Hymns: 197, 254 and 257, Vesper Hymn: Ward No. 1.

Hongkong & Whampoa Dock Returns.

Ellen Rickmers at Kowloon Dock
Else
Hanoi
Solent
Sungkiang
Stolberg
Lin Tan
H.T.G.M.S. Moew
H.V.S. Glory
Seestern
Taicheong
Hugin
Salfordia
Cosmopolitan

VISITORS AT THE HOTELS.

THOMAS'

Aldrich, E. R. Linn, K.
Adams, F. Marchand, Mrs. L.
Barnett, C. F. Orihashi, R.
Clum, E. D. Perfect, G. G.
Coyne, J. Richerson, G. D.
Cregg, R. L. Richy, L. H.
Edward, E. Ross, G. de Terefe
Engelkin, F. Schurir, Otto
Giroud, M. Wal, U.
Harris, J. D. Wiley, Mr.
Herry, H. Young, L. C.
Hough, Dr.

CRAIGIEBURN.

Austen, R.N. Staff Menocah, D. A.
Surgeon and Mrs. Helms, W.
Bent, Capt. and Mrs. Smith, Mr. and Mrs.
Bent, Mrs. Grant
Crafter, R. H. Smith, Mr. E. Grant
Dann, G. H. Woodward, Mr. & Mrs.
Duff, J. S. and children
Gaskell, Mr. and Mrs.

KOWLOON.

Clark, Lieut. T. F. Mitchell, Mr.
Daniel, W. Mowbray, Lieut. and
Emminger, Lieut. Col. Mrs.
and Mrs.

HONGKONG.

Anderson, Mr. Kirkwood, Miss
Black, Miss Kitzmuth, G. C.
Blakely Mr. & Mrs. C. Kohler, A. A.
Boggan, Mr. & Mrs. C. Leggett, E. A.
Bonner, E. A. Lewis, J. H.
Borthwick, Mrs. R. W. Liddle, Miss
Brochi, L. E. Lind, B. E.
Brown, W. S. Macgowan, R. J.
Buck, H. A. Macriotti, Dr. O.
Cardot, L. M. Mast, Sidney
Clark, W. G. Mast, Mr. and Mrs. E.
Clarke, C. Maynard, R.
Clarke, Miss McGowan, T. P.
Coates, Col. Meikle, Mr. & Mrs. E.
Cohn, S. T. Miller, P. L.
Jolson, P. S. Mollard, C. R.
Connell, J. J. Monro, R.N. Com. C. S.
Cook, C. G. Montague, A. A.
Coulson, G. Morewood, P. P.
Cowan, Mrs. A. R. Murphy, Mr. and Mrs.
Cowan, Miss E. O.
Cradle, Mr. and Mrs. Murray, Miss
Cullin, P. A. Newington, A. G.
Deacon, F. B. Newth, Mrs. & servant
Dean, G. North, C. J.
Derbyshire, J. H. Osborn, Mrs. F.
Douglas, Capt. & Mrs. J. Parfitt, W.
Downing, J. C. P. A. P. & Mrs. J. A.
Dowson, A. Pike, R.N., Lt. J. G.
Ellis, Mr. and Mrs. A. Potter, A. G.
Emerson, A. Potts, W. H.
Erlanger, F. Sayle, R. T. D.
Fargubough, W. Scatfield, Dr. and Mrs.
Fearly, A. W. Schmidt, W. E.
Fisher, H. G. Schuering, B.
Francis, A. J. Scott, Mr. & Mrs. D. M.
Frankel, N. Simmers, Mr. and Mrs.
Gradwell, Miss Shuttleworth, P. P.
Hall, Capt. T. Skott, G.
Hamblin, J. H. Somerville, Geo.
Hamerley, B. F. Stanley, H. H.
Hanner, Thos. A. "tewart, C. A.
Hank, F. Stewart, Miss
Hancock, Mrs. Leslie, C. B.
Haughton, W. B. Thoresen, O.
Hayton, J. T. Tudor, H.
Hemans, H. K. Vernon, Mr. and Mrs. J.
Holman, J. R. Watkins, Mr. and Mrs.
Hooper, Mr. and Mrs. E. A.
Icelly, Rav. F. Weaver, A. C.
Jackson, H. T. Weaver, F. F.
Jelly, L. D. Whitton, Mrs. A. M.
Jenkins, C. M. Whitman, Capt.
Johnson, Dr. and Mrs. Wise, Mrs.
Joseph, Mr. and Mrs. Wolf, Philip
K. S. Woolmer, Mr. & Mrs.
Kitch, E. A. Woxon, W.
Kempfer, E. Wright, Mr. and Mrs.
Kent, A. J. C. G.
King, D. H.

KING EDWARD.

Barby, A. H. Muell, Ed. (Consul for
Beardsley, Willis T. Peru)
Bisac Mr. and Mrs. L. Nygren, E. T.
Bubb, H. (ugh, Mr. & Mrs. A. H.)
Ashore, H. B. Quiesner, Mr.
Dupontes, J. Rose, Mr. & Mrs. T. J.
Duncamp, P. A. Stephens, Mr. & Mrs.
Fore, P. M. J. D.
Fredricks, Mr. Storer, E. D.
Garnett, E. Stubenrauch, Hans
Hans Stubenrauch Mr. Talait, Mr. and Mrs. M.
Hick, W. M. Vaughan, H. S.
Kajikawa, K. Wallace, Mrs. H.
Kent, R. L. Col. F. Waits, Miss N.
E. Waits, Miss N.
Ken, Mr. F. E. Weeks, Mr. and Mrs.
Kolod, C. P. F. L.
McIntire, Mr. and Mrs. L. J.
Meurer, Mr. & Mrs. T. Wegelin, Henri
Montagnier, H. F.

CONNAUGHT.

Bell, J. Mrs. Kennedy, E. J.
Bell, J. F. Moir, Geo. A.
Boyce, W. B. Newborn, R. H.
Christie, Mr. & Mrs. D. I. legario, G.
Cronin, John Pinson, A. V.
Davis, F. O. Roberts, A. G.
Dufour, Mrs. B. Robertson, W. R.
Dulot, Mme. Rutherford, N. H.
Eyre, Mr. and Mrs. H. Swaby, Thomas C.
Frank, Miss V. Taylor, J. M.
Hayter, L. Thomson, J. D.
Heckford, R. G. Wakeman, G. B.
Helme, E. B. Wickman, Ed.
Hills, L. D. Williams, W. H.
Howard, E.

PEAK.

Beattie, J. M. Lutgens, R.
Peattie, M. P. Martin, R.
Benson, Major & Mrs. McDermott, A. P. B.
Bolagovsky, Mr. and Mrs. Moore, Miss E.
Mrs. C. de, maid Morris, Dr. and Mrs.
and child Moxon, Mr. and Mrs.
Bunny, Major and Mrs. Herbert
Bunny, Miss Ollie, Mr. and Mrs.
Brawn, Col. L. F. Pollock, H. E.
Camera, Mrs. Post, N.
Chapman, Mr. & Mrs. Pratt, Major and Mrs.
Chichester, Major and Mrs. Quireanase, Capt. N.
Mrs. A. A. V. V.
Cooke, Miss Rauchbaw, Mr.
Deane, Miss Reid, T. H.
Doran, J. C. Sawin, Mr. W. E.
Dymock, P. A. A. Sinclair, A.
Ferrier, Col. & Mrs. Smith, C. W.
Foot, R. N., Capt. and Mrs. Spalckhaver, W. O. C.
Mrs. Stiles, Mr. and Mrs.
French, Major G. A. Stevenson, D.
Grant, R. N., Eng. Lieut. Sutherland, Mr. and
Hamilton, Major Mrs. J. and child
Hardy, R. N., Command. Uffel, W. von
der and Mrs. Watkins, R. E., Capt.
Hewitt, F. T. B. and Mrs.
Holborow, Mr. Watson, Mr. and Mrs.
Hubbe, F. Wenden, S. T.
Jeffries, H. W. White, Dr. and Mrs.
Lee, Mr. & Mrs. J. B. M. J.
Low, D. R. Yates, Mr. & Mrs. C. C.
Lucas, Dr. H. F.

THE SHARE MARKET.

STOCKS.	PAID UP VALUE.	LAST DIVIDEND.	QUOTATIONS.
BANKS.			
Hongkong and Shanghai Banking Corporation.....	\$ 125	{ Div. of £1.10/- & bonus of 10/- @ 1/8 = \$22.99 for half-year ending 31.12.1903	\$605 b.
National Bank of China, Ltd.....	\$ 8	3/6 = \$1 for 1903.....	\$34 b.
Do. Founders.....	\$ 1	None.....	\$10
MARINE INSURANCES.			
Union In. Society of C'ton, Ltd.....	\$ 100	32 per cent = \$32 per share for 1902	\$480 a.
China Traders' In. Co., Ltd.....	\$ 25	16 1/2 = \$1 for year ended 30.4.1903.....	\$55 b.
North China In. Co., Ltd.....	\$ 5	Final of £1 making £2 for 1902	Tls. 67 1/2 a.
Yangtze In. Association, Ltd.....	\$ 60	20 = \$12 for 1901	\$130
Canton In. Office, Ltd.....	\$ 50	30 = \$15 per share for 1902	\$175 a.
FIRE INSURANCES.			
Hongkong Fire In. Co., Ltd.....	\$ 50	32 1/2 per share for 1902	\$280 ex div. b.
China Fire In. Co., Ltd.....	\$ 20	56 div. & \$1 bonus per share for 1902	\$84 ex div. a.
SHIPPING.			
Hongkong, Canton, & Macao Steamboat Co., Ltd.....	\$ 15	\$1 1/2 for half-year ending 31.12.1903	\$26
Indo-China S. N. Co., Ltd.....	\$ 10	5 = 10/- per share for 1902.....	\$88
China & Manila S.S. Co., Ltd.....	\$ 50	10 = \$5 per share for 1900.....	\$20 a.
Douglas Steamship Co., Ltd.....	\$ 50	Div. of \$3 for year ended 30.6.1903	\$30 a.
"Star" Ferry Co., Ltd.....	\$ 5	\$1.20 = 12% for year ending 30.6.1903	\$32 b.
"Shell" Transport & Trading Co., Ltd.....	\$ 1	60 cts. = 30% for 1902	\$18 1/2 a. & s.
Interim of 1/- for 1903.....			19/- b.
Final of 2% making 4% for 1903			Tls. 35 ex div.
Interim of 4% = Tls. 2.00			Tls. 50 b.
Final of 3 1/2% = Tls. 1.75			Tls. 48 b.
REFINERIES.			
China Sugar Refining Co., Ltd.....	\$ 100	Fin. of \$7 making \$12 for 1903	\$108 b.
Luxon Sugar Refining Co., Ltd.....	\$ 100	\$3 per share for 1897	\$10 a.
Perak Sugar Cultivation Co., Ltd.....	\$ 50	5 = Tls. 2 1/2 for year ending 30.9.1903	Tls. 50 a.
MINING.			
Punjom Mining Co., Ltd.....	\$ 11	None	\$1 a.
Société Française des Charbonnages du Tonkin	Fr. 150	Interim of Frs. 30 for 1903.....	\$500
Raub Australian Gold Mining Co., Ltd.....	£ 10.18.10	No. 12 of 1/- per share 28.1.01	\$7
Chinese Engineering & Mining Co., Ltd.....	£ 1	No. 2 of 1/- per share 26.10.03	Tls. 6 a.
DOCKS, WHARVES AND GODOWNS.			
Hongkong & Whampoa Dock Co., Ltd.....	\$ 50	\$6 div. & \$1 bonus for 1-year 30.6.03.....	\$205 a.
S. C. Farnham, Boyd & Co., Ltd.....	Tls. 100	Interim of Tls. 5 for 1-year ending 31.10.1903	Tls. 144 a.
Hongkong & Kowloon Wharf & Godown Co., Ltd.....	\$ 50	Final of \$2 1/2 making in all \$5 for 1903	\$22 1/2 ex div.
New Amoy Dock Co., Ltd.....	\$ 6 1/2	\$2 1/2 for 1902	\$37 1/2 a.
Shanghai & Hongkew Wharf & Godown Co., Ltd.....	Tls. 100	Interim of Tls. 5 for 1903	Tls. 195 b.
LANDS, HOTELS AND BUILDINGS.			
China Provident Loan & Mortgage Co., Ltd.....	\$ 10	8% = 80 cents per share for 1903	\$9
Hongkong Land Investment & Agency Co., Ltd.....	\$ 100	Final of \$6 making \$12 for 1903	\$145 a. & s.
K'loon Land & Building Co., Ltd.....	\$ 50	\$2.50 per share for 1903	\$35 a.
West Point Building Co., Ltd.....	\$ 50	Final of \$1.70 making \$3.20 for 1903	\$14 a.
Hongkong Hotel Co., Ltd.....	\$ 50	\$6 for first 1-year 1903	\$145 a.
Astor House Hotel Co., Ltd. (Shanghai)	\$ 25	2 1/2% for year ending 30.6.03	\$25 b.
Hotel des Colonies Co., Ltd. (Shanghai)	Tls. 25	6% for year ending 31.3.03	Tls. 154 a.
Humphreys Estate & Finance Co., Ltd.....	\$ 1	9 per cent. for 1903	\$10 1/2 b.
Shai Land Investment Co., Ltd.....	Tls. 10	{ Final of 6% & bonus of 4% making 16% for 1903	Tls. 109 a.
COTTON MILLS.			
Hongkong Cotton Spinning, Weaving & Dyeing Co., Ltd.....	\$ 10	{ Final of 60 cents, making \$1 for 1902/1903	\$15 1/2 a.
Ewo Cotton Spinning & Weaving Co., Ltd.....	Tls. 50	8% for period ended 31.10.1903.....	Tls. 31 a.
International Cotton Manufacturing Co., Ltd.....	Tls. 75	Interim of 3% on account of 1898	Tls. 25 b.
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.....	Tls. 100	Interim div. of 4% on acct. of 1898	Tls. 32 1/2
Soy Chee Cotton Spinning Co., Ltd.....	Tls. 500	4% for period ended 31.12.1897.....	Tls. 170
CIGAR AND TOBACCO COMPANIES.			
Alhambra, Ltd.....	\$ 500	25% for year ending 30.6.1900	\$200
Philippine Co., Ltd.....	\$ 10	First year	\$10 b.
Shanghai - Sumatra Tobacco Co., Ltd.....	Tls. 20	Interim of Tls. 3 per share	Tls. 52 b.
MISCELLANEOUS.			
Green Island Cement Co., Ltd.....	\$ 10	12% = \$1.20 per share for 1902	\$24 1/2 a.
China-Borneo Co., Ltd.....	\$ 12	First year	\$8 1/2 b.
A. S. Watson & Co., Ltd.....	\$ 10	Interim of 5% for 1903	\$14 1/2 a.
Watkins, Ltd.....	\$ 10	\$1 per share for 1902	\$7 1/2 a.
Hongkong Electric Co., Ltd.....	\$ 10	90 cents for year ending 30.4.1903	\$7 1/2
Hongkong Electric Co., Ltd.....	\$ 5	45 cents for year ending 30.4.1903	\$3 b.
Hongkong & China Gas Co., Ltd.....	£ 10	10% div. and 1% bonus for 1902	\$40 b.
Hongkong Rope Manufacturing Co., Ltd.....	\$ 50	\$10 for 1903	\$150 a.
Geo. Fenwick & Co., Ltd.....	\$ 25	15 per cent = \$3.75 for 1903	\$47 ex
Hongkong Ice Co., Ltd.....	\$ 25	Interim of \$12 making \$10 for 1903	\$324 a.
Hongkong High-Level Tramways Co., Ltd.....	\$ 100	\$20 for year ending 31.11.1903	\$300
Dairy Farm Co., Ltd.....	\$ 6	\$2 1/2 for year ending 31.7.1903	\$12 1/2
Campbell, Moore & Co., Ltd.....	\$ 10	Div. of \$2 1/2 for 1902	\$40 a.
Bell's Asbestos Eastern Agency, Ltd.....	£ 12.6		\$1
United Asbestos Oriental Agency, Ltd.....	\$ 4	90 cents } for year ending 31.5.03	\$210 b.
Do. Founders.....	\$ 10	\$29.70	
Hongkong Steam Water-boat Co., Ltd.....	\$ 10	Final of 6% making 12% for year	\$15 1/2
China Light & Power Co., Ltd.....	\$ 10	None	\$41 b.
William Powell, Ltd.....	\$ 10	\$1 for year ended 30.6.1903	\$9 1/2
Maatschappij tot Mijf. n. Bosch en Landbouw exploitatie in Langkat, Limited	Guilders 100	{ 5th interim dividend of Tls. 7 1/2 paid 15.12.1903 making so far Tls. 35 for the year ending 31.12.03	Tls. 295
Capt. Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.....	\$ 50	First year	\$50
South China Morning Post, Ltd.....	\$ 25	First year	\$25
Telegraphic Address—"Rialto,"			
Telephone No. 148, P. O. Box No. 111, Share Brokers.			
NOTE—b=buyers, s=sellers, a=sales.			

GENTLEMEN'S DEPARTMENT.

WM. POWELL, LIMITED.

28, Queen's Road.

BOOTS & SHOES:—The following Boots and Shoes are made in Northampton of the finest English leather, which is especially selected for us by a Trade Expert.

Being made on American lasts they insure Smartness and Comfort. Stocked in half sizes and two fittings.

This is absolutely the largest stock in the East.

Give us an order for a trial pair:

A GOOD ARTICLE IS WORTH A FAIR PRICE.

HERE YOU WILL FIND THE BEST.

HIGH GRADE GOODS.

Black Box Calf, whole golosh (Lace) ... pair	\$13.00
" Glace Kid (Two shapes) ... "	13.00
" Box Calf, Heavy Sole (Lace) ... "	14.50
" " no toecap " ... "	10.00
Brown Willow Calf, whole golosh (Lace) ... "	13.00
" Glace Kid (Two shapes) " ... "	12.50 & 13.00
" " no toecap " ... "	11.50
" Russian Calf, Round Toe " ... "	12.00
" Willow Calf Heavy Sole " ... "	14.50
" Grain, Waterproof Shooting Boot (Lace) ..	17.50
Black Crup Shooters (Lace) ... "	13.00
Patent Leather Kid Top Lace or Button ... "	13.00
" Military Dress Boot, Spring Sides ..	13.00
" Oxford Dress Shoes ... "	6.00 8.50
" Pumps (Court Shoes) ... "	6.00 8.50
White Canvas Boots ... 6.50 Bound Leather	8.50
" Shoes ... pair	4.00 to 7.00
Fawn Canvas Boot, Kid Lined and Bound ... "	8.50
Brown Glace Kid Shoes ... "	6.50 & 8.50
" Calf Shoe ... "	9.00
Black Calf Shoe ... "	6.50
" Glace Kid Shoe ... "	8.50
Brown Leather Shoe red rubber sole ... "	8.50 10.00
White Buckskin Shoe ... "	10.00
" Canvas Shoe, " ... "	6.00 to 8.00

Ladies' Department, 34, Queen's Road Central.

WM. POWELL, LIMITED.

28, Queen's Road.

SHIRTS:—

White Dress, Centre Stud Hole ... each	\$3.00 3.75 5.00 7.25
White, 2 Stud for Business Wear ... "	3.25
White, Short Front ... "	2.75 3.25
White Lawn, Soft Front ... 6 oz. in weight	3.00
Superfine White Zephyr or Cambric, Soft Front Stiff Cuffs ... "	4.00
White Twill, Silk Finish, for Tennis ... "	3.25
White Cellular with Detachable Collar ea. 2.50 3.00 3.50 3.75 4.00	
White Cellular Stiff Linen Cuffs ... "	3.75
Finest White Zephyr Tunics (Self Stripe) ... "	4.25
White Mat (Self Stripe) Detachable Collar ... "	3.75
Colored Print Tunics (Fast Collars) ... each	3.00 3.50 3.75
Superior French Print Tunics, Stiff Front and Cuffs ... "	4.50
Best Coloured Zephyr & Oxfords (Tunics) best quality ea.	4.00 4.25
Colored Flannel Shirts, Detachable Collar ... each	6.50
" " Unshrinkable ... "	8.50

ENGLISH HANDMADE NECKWEAR.

Fly End or handkerchief Ties ... each	1.00 to 2.50
Made up colored Silk Bows ... " 75 cts.	1.00 1.25
Ascot Ties for Tying in a large Puff of Black Satin, Black Soft Silk, Black figured Silk, or Blue with White Spot Foulard ea.	2.50
Stock Ties for Riding, etc. ... each	1.25 1.50 2.50
A large Variety of Woven Silk Tubular, Bow Tie, all latest patterns ... each	1.00
A small Tie suitable for Bow or Knot in light and dark colors fine quality Silk ... each	1.00 to 1.50
Four in hand or Derby Ties ... each	75 cts. to 2.50
Etc., Etc., Etc.	

Everything for Ladies' & Children's Wear.

WM. POWELL, LIMITED.

28, Queen's Road.

HALF HOSE:—

Plain Black or Navy Cashmere ... pair	1.00 1.25 1.50
Fancy or Stripes, Cashmere, Silk and Wool, light and dark ...	1.50 1.75 2.00 2.25 2.50 2.75 3.00
Embroidered Cashmere for Dress Wear ... pair	1.50 to 3.00
Embroidered Silk for Dress Wear ... "	2.75 to 6.50
Plain Black Silk ... "	2.25 to 5.00
Tan Silk and Wool, Splendid value ... "	1.75
Liste Thread, Plain Black or White ... "	1.00
" " (Openwork) ... "	1.00 1.50
" Embroidered " for Dress Wear pair	1.75
Black Ribbed Imitation Silk ... pair	1.25
Fine Black Cotton, Embroidered ... doz. pairs	4.50
Pure Natural Wool ... 4 Hose pair from	0.85
Merino ... pair from	0.40
Warm Woolen for Winter Wear ... pair from	1.00
Tan Cotton " Hercules " Special ... pair	1.00
Hose for Shooting, Football, Cycling, Golfing etc., a large variety of Patterns, Scotch Knit ... pair	2.00 to 4.50

UNDERWEAR:—

English Balbriggan ... vests each	1.65 to 2.50
" " pants ..	1.85 to 2.50
India Gauze ... vests ..	1.25 to 1.50
" " pants ..	1.25 to 2.00
" Athletic Vests, no buttons ..	2.00
Pink or Pale Blue Wool ... vests ..	3.00 to 3.25
" " pants ..	3.00 to 3.25
Natural Undyed Wool ... vests ..	2.75 to 4.00
" " pants ..	3.00 to 4.25
Pure Natural Wool Unshrinkable ... vests ..	4.50 to 5.25
" " pants ..	5.00 to 6.00

Everything for Ladies' & Children's Wear.

WM. POWELL, LIMITED.

28, Queen's Road.

RUGS:—

A splendid selection of Woollen Rugs, fringed	
6.00 7.50 8.50 10.00 12.50 14.00 16.00 20.00 25.00	
Reversible ... "	9.00 12.00 15.00
Pure Wool, Scotch make ... "	12.00 15.00 18.00 20.00
Tartans in all the leading Clans	15.00 17.50 22.00 24.00 25.00

TRUNKS & TRAVELLING REQUISITES:—

A large assortment of Trunks in various sizes, light or heavy weight ... each	from 17.50 to 45.00
Dress Baskets ... each	30.00 to 40.00
Small Trunks, suitable for Cabin use, in American Cloth, Mail Canvas and Leather, prices ranging ... each	from 15.00 to 25.00
Tin Trunks in all sizes, Sole Leather suit Cases each	28.00 to 35.00
Fitted Dress suit Cases, sole Leather, containing pair best quality military hair brushes, hat brush, clothes brush, shaving brush in bottle, tooth brush in bottle, razor, strop, mirror, price	50.00 to 70.00
Gladstone Bags, best cowhide 20" to 30" ...	25.00 to 35.00
Fitted Bags, best cowhide ...	70.00 to 90.00
Soiled Linen Bags with Brass Fittings and padlock	4.00 to 7.50
Waterproof Holdalls, Umbrella Cases, etc., etc.	...
Luggage Straps, labels, etc. at moderate prices...	...

SUNDRIES:—

Braces \$1.00 to 3.00 pair, Links and Studs of all kinds...	...
Leather Belts, ... Pigskin 2.00 Football belts from	0.75
Black Silk cummerbunds for dress wear ... each	3.00 3.25
Puggarees, 0.85 to 3.00... Hatguards, Armlets, etc....	...

Everything for Ladies' & Children's Wear